

# ECONOMIC THEORY

Economics 570 - Summer I 2008

Professor: Donald Bumpass

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Office Hours: M-F: 10-11 and by appointment

## REQUIRED TEXT:

James D. Miller, Principles of Microeconomics, McGraw-Hill, 2009, ISBN 139780073402833

## PURPOSE OF THE COURSE:

1. Develop the method and subject matter of economics with emphasis on public policy.
2. Examine the effects of economic policy on the behavior of firms, individuals, and the national economy.

## TESTS:

There will be two (2) tests during the term. Tests 1 and 2 will be worth 100 points each and may include essay-type questions, problems, and objective questions.

## QUIZZES:

During the term a minimum of four (4) take home quizzes will be assigned. Each quiz will have a value of 25 points. Ten points will be deducted for each class day the quiz is late. The instructor reserves the right to assign quiz material to be completed "in class."

## MAKE-UP TEST:

In the event that a student is absent for a scheduled test, a single COMPREHENSIVE, ESSAY, test will be given.

## ATTENDANCE POLICY:

Regular and punctual class attendance is expected; tests and quizzes are based on class presentations and also from text materials.

## COURSE GRADE:

Final grades will be based on the percentage of total points obtained during the term.

Letter grades will be assigned in the following manner:

- 90% and above A
- 80% to 89% B
- 70% to 79% C
- 60% to 69% D
- below 60% F

**ACADEMIC DISHONESTY:**

All students are expected to engage in all academic pursuits in a manner that is above reproach. Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action. The University and its official representatives may initiate disciplinary proceedings against a student accused of any form of academic dishonesty including, but not limited to, cheating on an examination or other academic work which is to be submitted, plagiarism, collusion and the abuse of resource materials. For a complete listing of the university policy, see:

<http://www.shsu.edu/administrative/faculty/sectionb.html#dishonesty>

**STUDENT ABSENCES ON RELIGIOUS HOLY DAYS POLICY:**

Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Section 51.911 (a) (2) defines a religious holy day as: “a holy day observed by a religion whose places of worship are exempt from property taxation under Section 11.20....” A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence.

University policy 861001 provides the procedures to be followed by the student and instructor. A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed. For a complete listing of the university policy, see:

[http://www.shsu.edu/%7Evaf\\_www/aps/documents/861001.pdf](http://www.shsu.edu/%7Evaf_www/aps/documents/861001.pdf)

**STUDENTS WITH DISABILITIES POLICY:**

It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the University. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance are expected to visit with the Office of Services for Students with Disabilities located in the Counseling Center. They should then make arrangements with their individual instructors so that appropriate strategies can be considered and helpful procedures can be developed to ensure that participation and achievement opportunities are not impaired. SHSU adheres to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations for students with disabilities. If you have a disability that may affect adversely your work in this class, then I encourage you to register with the SHSU Counseling Center and to talk with me about how I can best help you. All disclosures of disabilities will be kept strictly confidential. NOTE: No accommodation can be made until you register with the Counseling Center. For a complete listing of the University policy, see:

[http://www.shsu.edu/%7Evaf\\_www/aps/811006.html](http://www.shsu.edu/%7Evaf_www/aps/811006.html)

Class Schedule  
Summer I, 2008

Date	Topic	Assignment
June 3 Tuesday	Overview of Economics	Chapters 1-2
June 5 Thursday	Supply and Demand and Elasticity	Chapters 3,4, & 5
June 10 Tuesday	Policy Applications with Supply and Demand, Wealth	Chapters 6, 7
June 12 Thursday	Costs, Competition, & Monopoly	Chapters 8,9, & 10
June 17 Tuesday	Topics, Test 1	Test 1
June 19 Thursday	Macroeconomics Measures and Growth	Class notes
June 24 Tuesday	Business Cycles, Macroeconomic Policy	Class notes
June 26 Thursday	Institutions, History	Class Notes
July 1 Tuesday	Review, Test 2	Test 2