

SAM HOUSTON STATE UNIVERSITY
COLLEGE OF BUSINESS ADMINISTRATION
Department of Accounting
Course Syllabus
Summer II, 2008

COURSE NUMBER: ACC 366

COURSE TITLE: Intermediate Accounting II

PREREQUISITES: **Accounting 365, with a minimum grade of C**

INSTRUCTOR: Dr. Elsie Ameen
Office: 311-C Smith-Hutson Building
Phone: 936-294-1263
Office Hours: Mon-Thurs 10:00 – 11:30 am
(other times by appointment)
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REQUIRED TEXTS: *Intermediate Accounting*, Spiceland, Sepe, and Tomassini, McGraw-Hill, 4th edition.

Access to the internet.

COURSE DESCRIPTION:

A continuation of ACC 365 Intermediate Accounting I with emphasis on measuring and reporting investments, current and long-term liabilities, leases, income taxes, pensions, stockholders' equity, and cash flow statements.

COURSE OBJECTIVES:

In ACC 366, you will:

1. gain factual knowledge of current and long-term liabilities, investments, leases, income taxes, pensions, equity and the statement of cash flows,
2. learn fundamental principles (generally accepted accounting principles) underlying reporting of investments, liabilities and related expenses, equity transactions, and the cash flows statement, and
3. learn to apply course material through problem-solving.

TOPICS:

1. Accounting for Current and Long-Term Liabilities
2. Accounting for Investments
3. Accounting for Stockholder's Equity Transactions
4. Accounting for Leases
5. Accounting for Income Taxes
6. Accounting for Pensions
7. Statement of Cash Flows

COURSE EVALUATION PROCESS:

Your grade will be composed of the following:

	<u>Points</u>
Unit Exams (4 @ 100)	400
Final Exam	<u>100</u>
Total points available	<u>500</u>

Final course grades will be computed as follows:

A =	450-500 points
B =	400-449 points
C =	350-399 points
D =	300-349 points
F =	< 300 points

Exams: Four exams plus a comprehensive final exam will be given during the semester. The format will include any combination of multiple choice, short answer/essay and problems. Any material covered in class, in the assigned text readings, or in homework assignments is fair game for the exam. Thus, working all homework assignments and attending class regularly are excellent methods of preparation.

Assignments: A tentative schedule is posted for this course in the *Syllabus and Schedule* folder. Reading assignments are to be completed prior to class. You should check the *Announcements* on Blackboard on the Sam Houston Home page each day for changes to these assignments. Exercises and problems from the book will be assigned throughout the semester. Work these as assigned and check your answers by referring to the *Selected Solutions* in each chapter folder on Blackboard. Problems with these assignments will be discussed in class. Timely completion of all assignments is vital in preparing for exams.

Professionalism: In order for you and other students to get the most out of the class, it is vital that each of you exhibit a professional (courteous) attitude. This includes arriving on time, remaining in the classroom until class is dismissed, turning off/muting and putting away cell phones, pagers and blackberries, listening when your instructor or another student is talking, and focusing on the class (not reading the newspaper or working on another class assignment during class). In addition, I expect you to come to class *prepared* and *to participate* in class discussions. (**Note:** Bottled water is allowed in the classroom. No food or other beverages are allowed.)

MAKE-UP POLICY:

Students who miss an exam will receive a zero for the exam. (If you know in advance that you cannot take an exam as scheduled, it may be possible to arrange to take it early.) However, the final exam score may be used to replace the lowest exam score. The final exam is **not** optional and will include information from all chapters as they relate to the Statement of Cash Flows.

RELIGIOUS HOLY DAYS:

A student desiring to absent himself/herself from a scheduled class in order to observe (including travel for that purpose) (a) religious holy day(s) (a holy day observed by a religion whose places of worship are exempt from property taxation under Section 11.20, United States Tax Code) shall present to each instructor involved a written statement concerning the religious holy day(s). This request must be made by the seventh day of a summer session following the first day of the semester in which the absence(s) will occur. Each academic department will make available to students copies of the request form. (Academic Policy Statement 861001)

ACADEMIC HONESTY POLICY:

“Students are expected to maintain complete honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action.” Code of Student Conduct and Discipline, Section 5.3, as printed in Guidelines.

DISABLED STUDENT POLICY:

It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her disability, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program, or activity. Disabled students may request academic assistance when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the Director of the Counseling Center in the Lee Drain Building Annex or by calling extension 41720.

ATTENDANCE POLICY:

Regular and punctual class attendance is expected. Attendance will be checked at the beginning of each class. Attendance is an indicator of the amount of interest and effort a student is willing to exert in learning. Most importantly, this course contains subject matter that is extremely difficult to master without excellent attendance.