



## **SYLLABUS**

**ECO 367-1: Intermediate Microeconomics**  
**CID 2467, Spring 2008**  
**M-W : 12:30 – 1:50 p.m.**  
**138 Smith-Hutson Building**

**Professor:** Dr. Isabel Ruiz  
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**Office Hours:** M-W 10:00 – 11:00 a.m., *or* by appointment. To email me, you need to use your university account: [username@shsu.edu](mailto:username@shsu.edu) (include ECO 367 in subject)

### **Textbook:**

**Required:** Microeconomics, by *Robert S. Pyndick and Daniel L. Rubinfeld*, 6th Edition, Prentice Hall.

**Required:** You need to enroll into APLIA ([www.aplia.com](http://www.aplia.com)). Instructions are given below.

### **Course Description:**

This course is aimed at introducing you to deeper microeconomic analysis. Using examples, graphs, tables, algebra and calculus you will build an understanding of the theory of consumer behavior, the theory of the firm and how markets functions.

### **Course Objectives:**

(i) Gaining factual knowledge; (ii) Learning fundamental principles, generalizations, and theories; and (iii) Learning to apply course materials to improve thinking, problem solving, and decisions.

### **Course Expectations:**

The required readings are listed below. You should read the relevant chapter before each class so that you can learn the material better and can participate in discussions in class. After each class you should review the lectured material. If you have any questions, try to have them answered before we move on to new material. Do not hesitate to ask questions

in class and in office hours. You are encouraged to form study groups to discuss lecture material and homework.

### **Three Requests:**

Avoid carrying private conversations during class. Do not read the newspaper or work on your laptop or assignments from other courses during the lecture. Turn off cell phones, pagers, etc. during class.

### **Course Evaluation Process:**

#### **Grading**

✓ Midterm 1	20%
✓ Midterm 2	20%
✓ Midterm 3	20%
✓ Homework	20%
✓ Final Exam	20%

<b><u>The grading scale is:</u></b>
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90 – 100 A; 80 – 89 B; 70 – 79 C; 60 – 69 D; Below 60 F
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#### **Exams**

There will be three in-class midterm exams and a final exam. Tests may include multiple choice, essay-type questions, problems and objective questions. There will be **ABSOLUTELY NO MAKE-UPS**.<sup>1</sup> Everything presented in class and in the assigned reading is considered "fair game" on examinations.

#### **Homework:**

Each student must sign up online for Aplaia. Assignments will be due every other week on Friday at 5:00 p.m. Though they may be completed during the week anytime prior to the due date. Plan on allowing 1-2 hours for your Aplaia assignments each week. Some assignments are graded and some are for your practice.

**Final Exam Date:** Monday, May 12 from 2:00 pm to 4:00 pm.

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<sup>1</sup> In the event that a student is absent for a scheduled test, a single COMPREHENSIVE, make up test will be given towards the end of the semester. This will be only the case if the student presents a valid excuse.

### **On-Time Attendance Policy:**

**You are required to attend all classes.** An attendance sheet will be circulated during class and it is your responsibility to make sure that you have signed it by the end of the class. Please take the same seat in class so that it is easy for me to recognize you.

If you miss four classes you will automatically get an F in the class. Also, if you don't come to class you waive the right to criticize or complain about the system, the class or the professor. You also waive the right to any extra-credit assignment that is given in class.

### **Academic Honesty:**

Students are expected to conduct their academic work with integrity and honesty. Acts of dishonesty will not be tolerated and can result in the failure of the course and dismissal from the University. Academic dishonesty includes, but is not limited to, cheating on a test, plagiarism, collusion –the unauthorized collaboration with another person in preparing work offered for credit, the abuse of resource materials, and misrepresentation of credentials or accomplishments as a member of the university. The University policy on academic honesty and appeal procedures can be found in the manual entitled Student Guidelines, distributed by the Division of Student Services. (Reference Section 5.3 of the SHSU Student Guidelines)

### **Students with Disabilities:**

It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her disability, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program, or activity. Disabled students may request academic assistance/accommodation when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the Director of the Counseling Center in the Lee Drain Building Annex, or by calling ext. 1720. Note that no accommodation can be made until a student registers with the Counseling Center.

### **Religious Holy Day Policy:**

Section 51.911 (b) of the Texas Education Code requires that an institution of higher education excuses a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence. The student desiring to

absent himself/herself in order to observe a religious holy day must notify the instructor of his/her intent no later than *February 12*.

## TENTATIVE COURSE OUTLINE

This is an outline of all the material we will be studying this semester. Make sure to read the chapters pertinent to lectures.

### Topics

Mathematical Review  
Introduction to Microeconomic Analysis

### **First Midterm Exam**

The theory of consumers choice  
Individual and Market Demand  
Uncertainty and Consumer Behavior

### **Second Midterm Exam**

Production  
The Cost of Production  
Profit Maximization in Perfectly Competitive Markets  
Using the Competitive Models

### **Third Midterm Exam**

Monopoly  
Product Pricing with Monopoly Power  
Monopolistic Competition and Oligopoly  
Game Theory and Competitive Strategy

**Final Exam → Comprehensive**

### Readings

Handouts Given  
Chapter 1 & 2

Chapter 3  
Chapter 4  
Chapter 5

Chapter 6  
Chapter 7  
Chapter 8  
Chapter 9

Chapter 10  
Chapter 11  
Chapter 12  
Chapter 13

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**NOTE:** I reserve the right to change the order in which the material is presented. If any change is needed, it will be announced.