

**SAM HOUSTON STATE UNIVERSITY
COLLEGE OF BUSINESS ADMINISTRATION
Department of Accounting
Course Syllabus – Spring 2008**

COURSE NUMBER: ACC 366

COURSE TITLE: Intermediate Accounting II

PREREQUISITES:

ACC 365 with a minimum grade of C

INSTRUCTOR: Dr. Linda Carrington

OFFICE: SH 311H

OFFICE Hours:

MW 9:30 – 11:00

Tuesdays 9:30-11:30; 1:00 – 2:00

Additional hours by appointment

OFFICE TELEPHONE:

Office Phone: 936-294-1292

Email: carrington@shsu.edu

REQUIRED TEXT:

Intermediate Accounting, Spiceland, Sepe, and Thomassini; 4th edition, McGraw Hill, 2007.

SUPPLEMENTAL MATERIALS:

Calculator – simple, four-function, non-programmable

COURSE DESCRIPTION:

A continuation of ACC 365 including the measurement and reporting of current and long-term liabilities, investments, stockholder's equity, and cash flow statements. Additional topics include accounting for pensions, leases and accounting for income taxes.

COURSE OBJECTIVES:

Upon completion of this course, students will have developed both a conceptual understanding of the topics covered (listed below) and the ability to apply their knowledge of GAAP to various problems in the topic areas covered. It is the objective of this course to provide students with knowledge required for future accounting and finance classes, for application in the practice of their future careers, and to prepare the student for certification exams.

TOPICS:

1. Accounting for Investments
2. Accounting for Current and Long-Term Liabilities
3. Accounting for Leases
4. Accounting for Income Taxes
5. Accounting for Pensions
6. Accounting for Stockholders' Equity
7. Statements of Cash Flows

BLACKBOARD:

We will utilize Blackboard in this class. Blackboard can be accessed from the SHSU home page. It will be used to post assignments, handouts, solutions, grades, and class announcements. You are expected to regularly check Blackboard for announcements, etc. There will very often be handouts posted on Blackboard which you are responsible for printing off and bringing with you to class. Blackboard is a very convenient tool and every attempt will be made to keep Blackboard updated, however, in **no** case should Blackboard be considered a substitute for class attendance. Not all materials used in class will be posted on Blackboard. Attendance is crucial.

ATTENDANCE POLICY: Regular and punctual class attendance is expected. Attendance will be checked at the beginning of each class. Please make every effort to be on time to class and plan to remain in class until class is dismissed. Not only will you miss course material if you are late or leave early, such disruptions can be extremely distracting to both your fellow students and your instructor. If you arrive late (which should be a rare occurrence) you will have been marked absent and it is your responsibility to see me before leaving class to get the record changed. While attendance will not directly affect the computation of your final grade, attendance is an indicator of the amount of interest and effort a student is willing to exert in learning and may be used in borderline grade decisions. Most importantly, **this course contains subject matter which is extremely difficult to master without excellent attendance.** You are responsible for all announcements and assignments made in class whether they are posted on Blackboard or not.

COURSE EVALUATION PROCESS:

Your grade will be composed of the following:

	<u>points</u>
Four Exams	400
Quiz grades	<u>50</u>
Total	450

Final course grades will be computed using a 10 point scale as follows: 90% -100% for an A, 80% - 89% for a B, 70% - 79% for a C, 60%- 69% for a D, and below 60% is an F. Course grades will be computed according to the above scale and **will not be negotiated.**
Grades: you earn them, I just record them.

COURSE EVALUATION PROCESS (continued)

Exams:

There will be four unit exams during the semester plus a multiple choice, comprehensive final exam (five total). Only four of these five exams will count toward your final course grade. The lowest of these five exam scores will be dropped. Because each student will be permitted to drop one exam, there will be NO makeup exams. Exam format may include any combination of true/false, multiple choice, essay and problems. The comprehensive final will be all multiple choice. Any material covered in class, in the assigned text readings, or in homework, quizzes, or special assignments is fair game for the exam. Thus, working all assignments and attending class regularly are excellent methods of preparation. Only simple, four-function calculators will be permitted on exams and cell phones may not be used as calculators. Students must remain in the classroom once the exam has started. If you leave the room, your exam is over.

Quizzes: 50 points will be based on quizzes given throughout the semester. Most quizzes will be given at the beginning of class (don't be late) although some may be take home. Quizzes may or may not be announced in advance. There will be no makeup quizzes given. However, the lowest quiz grade for each student will be dropped.

HOMEWORK

As is true for most accounting classes, **material in this class cannot be mastered without practice.** This is not a "readings" course. You can only learn accounting by conscientiously studying each chapter carefully and by doing your homework. **The MOST important thing you can do to ensure success in this class is to do your homework on a regular and TIMELY basis. You should plan to spend a minimum of 3 hours outside of class for every hour spent in class.** Homework will be assigned each class period to be completed **and checked** (using the solutions provided on Blackboard) **by the beginning of the next class period.** If questions arise after you have checked your solutions we will discuss those at the beginning of the next class. Merely reviewing the solutions is NOT sufficient. Working homework problems are the best way to prepare for exams and quizzes. If you are absent from class it is your responsibility to get the homework assignment.

CELL PHONES:

Use of cell phones during class is strictly prohibited. Cell phones should be turned off and be kept out of sight. Not only is the use of a cell phone during class extremely rude, it is also very distracting to both your professor and your fellow students. Thank you for your cooperation on this issue.

ACADEMIC DISHONESTY: Academic dishonesty of any form will absolutely not be tolerated in this class. Consequences will range from a zero on the assignment in question to automatic failure in the course.

HELPFUL HINTS:

This is not a “readings” course. You can only learn accounting by conscientiously studying each chapter carefully and by doing your homework. **You should plan to spend a minimum of 3 hours outside of class for every hour spent in class.** The material cannot be mastered by attending class only, by reading chapters only, or by doing homework only. All three activities are the minimum required to perform well in this course. Advance preparation is the key to getting the most out of our class time together.

COURSE SCHEDULE:

On the last page of this syllabus is a tentative schedule. It is correct to the best of my knowledge at the beginning of the semester. However, please note that all assignments and dates (including exam dates) are subject to change if necessary. Do not schedule other activities during our regularly scheduled class time. Changes to the schedule will be announced in class.

DISABLED STUDENT POLICY:

It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reasons of his/her handicap, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program, or activity. Students may request academic assistance when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the director of Counseling Center or by calling ext. 1720. If you have a disability that may affect adversely your work in this class, then I encourage you to register with the SHSU Counseling Center and to talk with me about how I can best help you. No accommodation can be made until you register with the Counseling Center.

RELIGIOUS HOLY DAYS POLICY:

University policy 861001: A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). This request must be made in the first fifteen calendar days of the semester or the first seven days of a summer session in which the absence(s) will occur. The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed.

**ACC 366 MW
Tentative Course Schedule
Spring 2008
Carrington**

<u>Date</u>	<u>Chapter</u>
Jan 21	No Class – Martin Luther King Day
23	13 Current Liabilities and Contingencies
28	12 Investments
30	12 Investments
Feb. 4	12 Investments
6	14 Bonds and Long-Term Notes
11	14 Bonds and Long-Term Notes
13	14 Bonds and Long-Term Notes
18	Exam I (Chapters 12 – 14)
20	15 Leases
25	15 Leases
27	15 Leases
Mar. 3	16 Accounting for Income Tax
5	16 Accounting for Income Tax
10	Spring Break
12	Spring Break
17	16 Accounting for Income Tax
19	16 Accounting for Income Tax
24	Exam II Chapters 15 and 16)
26	17 Pensions
31	17 Pensions
Apr. 2	17 Pensions
7	17 Pensions
9	18 Stockholders' Equity
14	18 Stockholders' Equity
16	18 Stockholders' Equity
21	Exam III (Chapters 17 and 18)
23	21 Statement of Cash Flows
28	21 Statement of Cash Flows
30	21 Statement of Cash Flows
May 5	21 Statement of Cash Flows
7	Exam IV (Chapter 21)

FINAL EXAM (COMPREHENSIVE) ACCORDING TO OFFICIAL UNIVERSITY SCHEDULE

COURSE SCHEDULE SUBJECT TO CHANGE THROUGHOUT THE SEMESTER AS NEEDED. CHANGES WILL BE ANNOUNCED IN CLASS.