

**SAM HOUSTON STATE UNIVERSITY  
COLLEGE OF BUSINESS ADMINISTRATION  
Department of Accounting  
Course Syllabus – Fall 2007**

**COURSE NUMBER:** ACC 365

**COURSE TITLE:** Intermediate Accounting I

**PREREQUISITES:** ACC 231 and ACC 232 with a C or better in each.

**INSTRUCTOR:** Dr. Linda Carrington

**OFFICE:** SH 311H

**OFFICE HOURS:**

MW 9:00 – 9:30; 1:30 – 2:30

TTh 9:00 – 11:30

Additional hours by appointment

**OFFICE TELEPHONE:**

Office Phone: 936-294-1292

Email: carrington@shsu.edu

**REQUIRED TEXT:** *Intermediate Accounting*, by Spiceland, Sepe & Tomassini;  
4<sup>th</sup> Edition, McGraw-Hill, 2007.

**SUPPLEMENTAL MATERIALS:** If you choose to use a calculator for exams, it must be a simple, four-function, nonprogrammable calculator. No programmable calculators or cell phones used as calculators are permitted during exams.

**COURSE DESCRIPTION:** Part one of a thorough study of accounting principles underlying the preparation of financial statements. This course is concerned primarily with measuring and reporting of assets and income.

**COURSE OBJECTIVES:**

Upon completion of this course, students will have developed an understanding of the environment of accounting; basic accounting theory; the recording process; the income statement and statement of retained earnings; the balance sheet; the time value of money; cash and investments; current receivables; inventory valuation, cost flow assumptions and estimating techniques; property plant and equipment acquisitions, subsequent expenditures, disposals, depreciation and depletion, and intangible assets.

**COURSE EVALUATION PROCESS:**

Your grade will be composed of the following:

	<u>points</u>
Unit Exams (3 @ 100)	300
Final Exam (last unit exam plus comprehensive exam)	150
Quizzes	<u>50</u>
	500

Final course grades will be computed using a 10 point scale as follows: 90% -100% for an A, 80% - 89% for a B, 70% - 79% for a C, 60%- 69% for a D, and below 60% is an F. Course grades will be computed according to the above scale and **will not be negotiated**.

**Grades: you earn them, I just record them! NOTICE:** A grade of C or better in this course (ACC 365) is a prerequisite for ACC 366 for all majors.

**Exams:** There will be three unit exams and a final exam. The format of the unit exams will include any combination of true/false, multiple choice, essay and problems. The final exam contains 2 parts: questions/problems over the last unit of material along with additional questions/problems which are comprehensive in nature. The unit exam will follow a similar format to the other unit exams, and the comprehensive portion of the exam will be all multiple choice. The final exam will be given during the final exam period as defined by the university. Any material covered in class, in the assigned text readings, or in a homework assignment is fair game for the exam. Thus, working all homework assignments and attending class regularly are excellent methods of preparation. No programmable calculators will be permitted and cell phones may not be used as calculators. Students must remain in the classroom once the exam has started. If you leave the room, your exam is over.

**Makeup Policy:** You are expected to take the exams and final as scheduled. There will be NO makeup exams permitted. Instead, your percentage score on the comprehensive portion of the final exam will replace a missing or lower exam grade. Note that only one exam may be replaced by the comprehensive final exam score. If you miss more than one unit exam, you will automatically receive a zero for the second missed exam. THERE WILL BE NO MAKEUP FINAL.

**Quizzes:** 50 points will be based on quiz grades. This may consist of in-class quizzes, take home quizzes or assignments, or I may randomly take up homework assignments. The best way to earn a high score for your quiz grade is to always complete each assignment before the next class. There will be no makeup quizzes for any reason – instead each student will be allowed to drop one quiz grade.

**BLACKBOARD:** Homework assignments, exam grades, announcements, and selected other items will be posted on Blackboard for your convenience. Students can access this resource from the SHSU home page. Blackboard is a very convenient tool and every attempt will be made to keep Blackboard updated, however, in no case should Blackboard be considered a substitute for class attendance. Materials passed out in class will not necessarily be posted on Blackboard and you are responsible for all announcements and assignments made in class whether they are posted on Blackboard or not.

**COURSE TOPICS:**

1. Financial Accounting Standards
2. Conceptual Framework Underlying Financial Accounting
3. A Review of the Accounting Process
4. Statement of Income and Retained Earnings
5. Balance Sheet and Statement of Cash Flows
6. Accounting and the Time Value of Money
7. Cash and Receivables
8. Inventories
9. Acquisition and Disposition of Property, Plant and Equipment
10. Depreciation and Depletion
11. Intangible Assets

**ACADEMIC DISHONESTY:** Academic dishonesty of any form will absolutely not be tolerated in this class. Consequences will range from a zero on the assignment in question to automatic failure in the course.

**RELIGIOUS HOLY DAYS POLICY:** University policy 861001: A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). This request must be made in the first fifteen calendar days of the semester or the first seven days of a summer session in which the absence(s) will occur. The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed.

**DISABLED STUDENT POLICY:** It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reasons of his/her handicap, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program, or activity. Students may request academic assistance when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the director of Counseling Center or by calling ext. 1720. If you have a disability that may affect adversely your work in this class, then I encourage you to register with the SHSU Counseling Center and to talk with me about how I can best help you. No accommodation can be made until you register with the Counseling Center.

**COURSE SCHEDULE:** On the last page of this syllabus is a tentative schedule. It is correct to the best of my knowledge at the beginning of the semester. However, please note that all assignments and dates (including exam dates) are subject to change if necessary. Changes will be announced in class.

**ATTENDANCE POLICY:** Regular and punctual class attendance is expected. Attendance will be checked at the beginning of each class using a seating chart. If you arrive late (which should be a rare occurrence) you will have been marked absent and it is your responsibility to see me before leaving class to get the record changed. Attendance is used as an indicator of the amount of interest and effort a student is willing to exert in learning and will be used in borderline grade decisions. Most importantly, this course contains subject matter which is extremely difficult to master without excellent attendance.

**CELL PHONES:** Cell phones and pagers must be turned off (not ringing or vibrating) during class. Cell phone disruptions are extremely distracting to you, your fellow students and to your professor.

**HELPFUL HINTS:**

This is not a “readings” course. You can only learn accounting by conscientiously studying each chapter carefully and by doing your homework. **You should plan to spend a minimum of 3 hours outside of class for every hour spent in class.** The material cannot be mastered by attending class only, by reading chapters only, or by doing homework only. All three activities are the minimum required to perform well in this course. Advance preparation is the key to getting the most out of our class time together.

ACC 365 MW  
Tentative Course Schedule  
Fall 2007  
Carrington

<u>Date</u>	<u>Chapter</u>
Aug 20	Introduction/Chapter 1
22	1
27	1
29	2
Sept. 3	Labor Day
5	2
10	2
12	2
17	Exam I (Chapters 1 and 2)
29	3
24	3
26	4
Oct. 1	4
3	4
8	6
10	6
15	6
17	Exam II (Chapters 3, 4, and 6)
22	7
24	7
29	8
31	8
Nov. 5	8
7	9
12	9
14	9
19	Exam III (Chapters 7, 8, and 9)
21	Thanksgiving Holiday
26	10
28	10
Dec. 3	11
5	11

Final Exam (Chapters 10, 11 and all previous chapters covered)

FINAL EXAM DATE ACCORDING TO OFFICIAL UNIVERSITY SCHEDULE

NOTE: THIS COURSE SCHEDULE IS SUBJECT TO CHANGE THROUGHOUT THE SEMESTER AS NEEDED. CHANGES WILL BE ANNOUNCED IN CLASS.