

**SAM HOUSTON STATE UNIVERSITY
COLLEGE OF BUSINESS ADMINISTRATION
Department of Accounting
Course Syllabus – Fall 2007**

COURSE NUMBER: Accounting 365

COURSE TITLE: Intermediate Accounting I

INSTRUCTOR: Dr. Alice Ketchand

Office: Smith Hutson 305F

Office Hours: TTh 1:00-2:00 and 3:30-4:30
Wed 9:00-11:00 and 1:00-4:00
Other times by appointment

Contact Information: Phone (ofc): 936-294-1284 Email: aketchand@shsu.edu

PREREQUISITE: ACC 231 and 232 with a minimum grade of C in each

REQUIRED TEXT: *Intermediate Accounting*, Spiceland, Sepe, and Tomassini, McGraw-Hill, 4th edition.

SUPPLEMENTAL MATERIALS:

SHSU computer account and access to the Internet.

Calculator with ***no text programmable memory*** for exams.

Financial Calculator (optional).

COURSE DESCRIPTION: Part one of a thorough study of the accounting principles underlying the preparation of financial statements. This course is concerned primarily with the recording process, formats of the financial statements, and the measurement and reporting of current and non-current assets and related revenues and expenses. The environment of accounting, basic accounting theory, and time value of money concepts are emphasized.

COURSE OBJECTIVES: Students will understand the environment of accounting, basic accounting theory, the recording process, the income statement and statement of stockholders' equity, the balance sheet, time value of money, cash and current receivables, inventory valuation and estimation techniques, plant asset acquisitions, subsequent expenditures, and disposals, depreciation and depletion, and intangible assets. In ACC 365, you will:

1. gain factual knowledge of terminology unique to accounting, financial statement classifications and various methods of accounting (i.e., for inventory, depreciation, bad debts, etc),
2. learn fundamental principles (GAAP) underlying reporting of assets and related expenses, and
3. learn to apply course material through problem-solving.

TOPICS:

1. Environment and Theoretical Structure of Financial Accounting
2. Review of the Accounting Process
3. The Balance Sheet and Financial Disclosures
4. The Income Statement and Statement of Cash Flows
5. Time Value of Money Concepts
6. Cash and Receivables
7. Inventories -- Measurement

8. Inventories: Additional Issues
9. Operational Assets – Acquisition and Disposition
10. Operational Assets – Utilization and Impairment

COURSE EVALUATION PROCESS:

Your grade will be based on your performance on the following: Points

Unit Exams (4 exams @ 100 points each)	400
Final Exam	100
Homework/Quiz grades	<u>80</u>
Total	<u>580</u>

The grade achievement levels will be 90%, 80%, 70%, and 60% for A, B, C, and D, respectively. Any score below 60% is an F. **Regardless of your major, you must make at least a C in this course to enroll in ACC 366.** Students who are following the 2002 (or a later) catalogue must make a minimum grade of C in all accounting courses to receive a BBA in accounting.

Exams: There will be four exams during the semester plus a final exam, which consists of 50 percent comprehensive material. The format will include any combination of multiple choice, essay, and problems. Any material covered in class, assigned text readings, or homework assignment could be tested. Thus, reading all assigned pages, working all homework assignments, and attending class regularly are an excellent way to prepare for tests.

Exam Make-up Policy: You are expected to take the exams and final as scheduled. There will be NO make-up exams permitted. If you miss a regularly scheduled exam your percentage score on the comprehensive portion of the final exam will replace the missed exam score. Also, the percentage score of the comprehensive portion of the final exam (if higher) will replace the lowest exam score for all students who have taken all four exams. Note: Only one exam may be replaced by the percentage score of the comprehensive portion of the final exam. If you miss more than one unit exam, you will automatically receive a zero for the second missed exam. THERE WILL BE NO MAKE-UP FOR THE FINAL EXAM.

Homework/ Quiz Grade: Homework assignments and quizzes will be given on a regular basis. The quizzes and homework assignments will together represent 80 points of your final grade. There are absolutely NO make-ups on quizzes and homework will not be accepted late. If you are absent from class it is your responsibility to get the homework assignment from a classmate or from your instructor.

Special note on homework grade: The total points available for Homework and Quizzes may be more or less than 80 points. The final score will be scaled to 80 points. For example, if the total points available for the semester is 125 and you earn 100, you will have earned 80% of the available points and will receive 64 of the 80 available points.

ATTENDANCE POLICY: Regular and punctual attendance is expected. Attendance will be checked each class period. While attendance will not directly affect the computation of your final grade, attendance is an indicator of the amount of interest and effort a student is willing to exert in learning and may be considered in borderline grade decisions. Most importantly, this course contains subject matter that is extremely difficult to master without excellent attendance.

HELPFUL HINT: This is not a "readings" course. You can only learn accounting by conscientiously studying each chapter carefully and by doing your homework. You should plan to spend 6-9 hours per week outside

of class on this course. The material cannot be mastered by attending class only, by reading chapters only, or by doing homework only. All three activities are the minimum required to perform well in this course. Advance preparation is the key to getting the most out of our class time together.

UNIVERSITY POLICIES:

Academic Dishonesty: Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. *See Student Syllabus Guidelines.*

Classroom Rules of Conduct: Students are expected to assist in maintaining a classroom environment that is conducive to learning. Students are to treat faculty and students with respect. ***Students are to turn off all cell phones while in the classroom. Under no circumstances are cell phones or any electronic devices to be used or seen during times of examination.*** Students may tape record lectures provided they do not disturb other students. No food or drink except bottled water is allowed in classrooms.

Student Absences on Religious Holy Days: Students are allowed to miss class and other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Students remain responsible for all work. *See Student Syllabus Guidelines.*

Students with Disabilities Policy: It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the university. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance should visit with the Office of Services for Students with Disabilities located in the Counseling Center. *See Student Syllabus Guidelines.*

Visitors in the Classroom: Only registered students may attend class. Exceptions can be made on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to the class by their attendance. Students wishing to audit a class must apply to do so through the Registrar's Office. You may find a more detailed description of these policies online at: <http://www.shsu.edu/syllabus/>

ACCOUNTING 365.04
Course Schedule - Fall 2007
Dr. Ketchand

Note: Changes may be made to dates and assignments shown below due to circumstances unforeseen at this time.

	DATE	DAY	TOPIC	ASSIGNMENT DUE
1	Aug 21	Tu	Introduction – Review of Accounting Cycle	None
2	Aug 23	Th	Chapter 1: Environment and Theoretical Structure of Financial Accounting	Read Chapter 1.
3	Aug 28	Tu	Chapter 1: Environment and Theoretical Structure of Financial Accounting	Read Chapter 1.
4	Aug 30	Th	Chapter 2: Review of the Accounting Process: Journal Entries	Read pages 46-61.
5	Sept 4	Tu	Chapter 2: Adjusting Journal Entries	Read pages 61-70.
September 5 – 12th Class Day				
6	Sept 6	Th	Chapter 2: Closing Entries	Read pages 70 - 82
7	Sept 11	Th	Chapter 2: Reversing Entries, Subsidiary Ledgers and Special Journals	Read pages 82-85
8	Sept 13	Tu	Exam I – Chapters 1 & 2	
9	Sept 18	Tu	Chapter 3: The Balance Sheet and Financial Disclosures	Read pages 100-113
10	Sept 20	Th	Chapter 3: The Balance Sheet and Financial Disclosures	Read pages 113-131
11	Sept 25	Tu	Chapter 4: The Income Statement and Statement of Cash Flows	Read pages 152-182
12	Sept 27	Th	Chapter 4: The Income Statement and Statement of Cash Flows	Read pages 183-190
13	Oct 2	Tu	Chapters 3 & 4	
14	Oct 4	Th	Exam II – Chapters 3 & 4	
15	Oct 9	Tu	Chapter 6: Time Value of Money Concepts	Read pages 266-277
October 10– Last day to drop without grade of F.				
16	Oct 11	Th	Chapter 6: Time Value of Money Concepts	Read pages 277-292.
17	Oct 16	Tu	Chapter 6: Time Value of Money Concepts	
18	Oct 18	Th	Chapter 7: Cash and Receivables	Read pages 304-319
19	Oct 23	Tu	Chapter 7: Cash and Receivables	Read pages 319-335
20	Oct 25	Th	Exam III – Chapters 6 & 7	
21	Oct 30	Tu	Chapter 8: Inventories -- Measurement	Read pages 352-367
22	Nov 1	Th	Chapter 8: Inventories -- Measurement	Read pages 367-377
23	Nov 6	Tu	Chapter 8: Inventories -- Measurement	Read pages 377-382
23	Nov 8	Th	Chapter 9: Inventories – Additional Issues	Read pages 400-418
24	Nov 13	Tu	Chapter 9: Inventories – Additional Issues	Read pages 419 - 431
25	Nov 15	Th	Exam IV – Chapters 8 & 9	
26	Nov 20	Tu	Chapter 10: Operational Assets - Acquisition and Disposition	Read pages 450 – 467.
Thanksgiving Holiday				
27	Nov 27	Tu	Chapter 10: Operational Assets - Acquisition and Disposition	Read pages 467 - 485
28	Nov 29	Th	Chapter 11: Operational Assets – Utilization	Read pages 502 - 517

			and Impairment	
29	Dec 4	Tu	Chapter 11: Operational Assets – Utilization and Impairment	Read pages 517 - 533
30	Dec 6	Th	Review	
<i>Final Exam</i>				
	Dec 11	Tu	8:00-10:00 Final Exam -- Chapters 1-4 and 6-11	
	Dec 15	Sat	Commencement Ceremony	