

COURSE NUMBER: FIN 334W.08
COURSE TITLE: Financial Institutions & Markets
INSTRUCTOR: Bruce Clay
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PHONE: (936) 539-0121
OFFICE HOURS: 5:00 pm - 6:00 pm Monday nights
And by appointment.
REQUIRED TEXT: *Financial Markets and Institutions*, 5th Edition, Mishkin, Frederic S. and Eakins, Stanley G, 2006. Selected outside readings.

SUPPLEMENTAL TEXTS: Access to *The Wall Street Journal* is recommended.

DESCRIPTION OF COURSE: This course will explore the structure of the financial system with emphasis on the role, operations, and regulations of financial institutions and markets, including international. The nature, participants, instruments, and relationships of the money and capital markets will be examined.

OBJECTIVES: This course provides a socioeconomic view of the role of the financial sector and its three components:

1. The financial institutions which create and trade financial instruments.
2. The financial markets in which the supply and demand schedules of market participants are reconciled through the pricing mechanisms.
3. The financial instruments which document the exchange of resources over time.

Students are introduced to the economic and political environment of finance and examine the organization, operations, and regulation of financial institutions and markets, using both descriptive and analytical methods. Current regional, national and global issues are synthesized to develop an international perspective. Economic principles and basic mathematical and statistical techniques are used to analyze current problems.

PREREQUISITES: Junior Standing.

CLASS MEETINGS: Monday Nights 6:00 pm - 8:50 pm

TEACHING METHOD: Lecture, current market analysis, research, presentations, and class discussion.

COURSE EVALUATION PROCESS:

There will be three unit exams and a comprehensive final exam. Weighting will be as follows:

| | |
|------------------------------------|-------|
| Exam 1 | 15%* |
| Exam 2 | 15* |
| Exam 3 | 15* |
| Writing Assignment & Presentations | 30% |
| Final Exam | 25%** |

Note the attendance policy and its effect on your grade.

*** NOTE: EXAMS WILL BE GRADED AND RETURNED TO THE STUDENTS FOR REVIEW, NORMALLY THE NEXT CLASS PERIOD AFTER THE EXAM. THE EXAMS WILL THEN BE TAKEN BACK UP TO RECORD THE GRADES. IF THE EXAM LEAVES THE CLASSROOM, A GRADE OF ZERO WILL BE ASSIGNED.**

Grades in this course are determined by applying the following scale to a student's weighted average:

| | |
|---------------|---|
| > or = 89.5 | A |
| 79.5 - 89.499 | B |
| 69.5 - 79.499 | C |
| 59.5 - 69.499 | D |
| Below 59.5 | F |

MISSED EXAM and/or LATE ASSIGNMENTS:

No makeup exam will be given. If an exam is missed, a grade of zero (0) will be assigned for the exam. However, each student will be allowed to drop the lowest exam grade and the weight of that exam will be added to the weight for the final. If more than one exam is missed, a score of zero (0) will be retained for other missed exams. The final exam is comprehensive. Assignments must be turned in by the beginning of class on the due date. No late assignments will be accepted for credit.

ATTENDANCE: Class attendance will be checked for each scheduled class. Perfect attendance will earn 3 bonus points added to the grade computation described above.

Americans with Disabilities Act

SHSU adheres to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations for students with disabilities. If you have a disability that may affect adversely your work in this class, then I encourage you to register with the SHSU Counseling Center and to talk with me about how I can best help you. All disclosures of disabilities will be kept strictly confidential. NOTE: no accommodation can be made until you register with the Counseling Center.

STUDENT ABSENCES ON RELIGIOUS HOLY DAYS POLICY

Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence.

University policy 861001 provides the procedures to be followed by the student and instructor. A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). This request must be made in the first fifteen days of the semester or the first seven days of a summer session in which the absence(s) will occur. The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed.

OTHER COMMENTS: No food or beverages allowed in the classroom. Do not wear caps, hats, or other headgear in our classes. No one will be allowed to leave the classroom during an exam until the exam has been completed and returned to the proctor. Also, no student will be allowed to start the exam after the first person has completed the exam and departed the room. Beepers and cell phones are to be set so that they do not make an audible noise during class.

HELPFUL RESOURCE: Sam Houston Writing Center, located in Wilson 114, is open from 8 a.m. until 7 p.m. Monday-Thursday, 8 a.m. until 3 p.m. on Friday, and 2-7 p.m. on Sunday. Writing tutors will work with you one-on-one to help you generate a draft, organize a draft, or revise a draft of any assignment. Please drop by or call 936-294-3680 to schedule an appointment.

Finance 334.08 Schedule, Fall 2007

| <u>Date</u> | <u>Coverage</u> |
|------------------------|--|
| <u>DATES</u> | <u>SUBJECT</u> |
| Aug. 20 | Introduction, Chapter 2 |
| Aug. 27 | Chapter 15 |
| Sept. 3 | Labor Day NO CLASS |
| Sept. 10 | Chapter 9 and 10 |
| Sept. 17 | Test 1 and Industry Speaker |
| Sept. 24 th | Chapter 11 |
| Oct. 1 | Chapter 12 |
| Oct. 8 th | Chapter 3 and 4 |
| Oct. 15 th | Test 2 and Industry Speaker |
| Oct. 22 | Chapter 5 and 6 |
| Oct. 29 th | Chapters 7 - Federal Reserve System |
| Nov. 5 th | Chapters 8 - Federal Reserve System |
| Nov. 12 th | Class Presentations |
| Nov. 19 th | Test 3 and Industry Speaker |
| Nov. 26 th | Class Presentations |
| Dec. 3 | Class Presentations / Final Exam Preparation |
| Dec. 10 th | Final Exam 6:00 pm - 10:00 pm |

Industry Speakers

Jim Arnold AAMS

Edward D. Jones & Company (formerly EVP, First Federal Savings & Loan)

Mike Sonnier SVP

Bank of America

Private Bank

Bill Crowl CPA

Crowl and Associates, PC

Harvey Hivnor

H&R Manufacturing

ACKNOWLEDGMENT

I acknowledge receipt of a copy of the syllabus for FIN 334.08, Fall 2007.

Print Name

Date

Signature