PROPOSED BOARD MOTION

TEXAS STATE UNIVERSITY SYSTEM

FINANCE

Board meeting of \_\_\_\_\_\_\_\_

Implement OneCard Services Fee-SHSU

Upon motion of Regent \_\_\_\_\_\_\_\_\_, seconded by Regent \_\_\_\_\_\_\_\_\_, it was ordered that:

Sam Houston State University be authorized to implement a OneCard services fee of $12 per long semester and $6 per summer session effective with the Fall 2008 semester. This would replace the current allocation of funding provided by Student Service Fees

Explanation

Sam Houston State University is seeking Board approval to implement a OneCard Services fee of $12 per long semester and $6 per summer session. The OneCard Services fee would fund the existing university ID and disbursement program along with a new Student Financial Center as requested by the students. This fee will generate an approximate amount of $444,000, of which $228,000 will be returned to Student Service Fees and $216,000,000 will be the net increase to students for the implementation of the financial management center.

As students’ financial circumstances get more complex, the need for a university sponsored student financial management center becomes more critical to the recruitment and retention of students. Currently the university ID and disbursement program is funded through Student Service Fees. The new student financial management center would include such programs as debt management, financial counseling, and establishing and managing credit on personal fiscal matters.

The new Financial Management Center will be committed to providing our students with the financial knowledge and personal empowerment necessary to become skilled professionals and fiscally responsible citizens. Research indicates students are lacking the financial knowledge to adequately manage personal fiscal responsibilities and have developed a false sense of financial security. According to Texas House Bill 85 in the 2007 legislative session, 76% of all undergraduate students started the 2004 academic year with credit cards. A major goal of the center will be to educate students on responsible money management in an effort to help reduce their personal debt levels.