

SAM HOUSTON STATE UNIVERSITY
COLLEGE OF BUSINESS ADMINISTRATION
Department of Accounting
Syllabus and Course Schedule
Spring 2015

COURSE NUMBER: ACCT 3314

COURSE TITLE: Intermediate Accounting II

PREREQUISITES: Accounting 3313 (Intermediate Accounting I) with a minimum grade of C

INSTRUCTOR: E-mail:
Phone:
Office:
Office Hours: Monday 2:00-5:00
Tuesday: 10:00-12:00 and 1:00-5:00
(Other times by appointment)

REQUIRED TEXT and MATERIALS:

Intermediate Accounting, 7th edition (2013). Spiceland, Sepe and Nelson; McGraw-Hill Irwin.

Class Materials: These materials will be the basis of discussion and exercises for each class period. Print materials and bring them to class with you according to the schedule. You will access these through Blackboard.

SHSU computer/email account and access to the Internet.
Calculator with ***no text programmable memory*** for exams.

OPTIONAL MATERIALS:

A three-ring binder will be useful for organizing handouts, homework, and class materials.
Financial Calculator (non-text programmable).

COURSE DESCRIPTION:

A continuation of ACCT 3313, this course extends the study of the preparation of financial statements to the measurement and reporting of current and long term liabilities, stockholders' equity and investments. Additional topics include accounting for leases and income taxes and cash flow statements,.

COURSE OBJECTIVES: In ACCT 3314, you will:

1. learn (gain factual knowledge of) the appropriate, reliable and representationally faithful measures used in accounting for investments, current and long-term liabilities, leases, income taxes, equity and the statement of cash flows following US generally accepted accounting principles;
2. learn fundamental principles (GAAP) underlying the reporting and disclosure of investments, liabilities and related expenses, equity transactions, and the cash flows statement; and
3. learn to use appropriate measurement methods for the preparation of clear and objective reports.

TOPICS:

1. Accounting for Investments
2. Accounting for Shareholders' Equity Transactions
3. Accounting for Current Liabilities
4. Accounting for Bonds and Long-Term Notes
5. Accounting for Leases
6. Accounting for Income Taxes
7. Statement of Cash Flows

COURSE EVALUATION PROCESS:

Your grade will be composed of the following:

	<u>Points</u>
Unit Exams (4 @ 100)	400
Quizzes & Other Assignments	<u>50</u>
Total points available	<u>450</u>

The grade achievement levels will be 90%, 80%, 70%, and 60% for A, B, C, and D, respectively. Any score below 60% is an F.

Exams: Four exams will be given during the semester including a final exam. The format will include any combination of multiple choice, short answer and problems. Any material covered in class, in the assigned text readings, or in homework assignments is fair game for the exam.

Make-up policy: Students who miss an exam will receive a zero for the exam. (If you know in advance that you cannot take an exam as scheduled, it may be possible to arrange to take it *early*, before the scheduled exam.) A comprehensive makeup exam (date and time to be determined) will be given. This exam will consist of multiple choice and other objective questions that can be answered on a scantron. This exam can replace the lowest score earned on the first three exams (whether or not you have missed an exam). All students must take the final exam.

Quizzes and Other Assignments: Quizzes and other assignments, such as homework problems for points, given during the semester will be allotted 50 points in your final grade. You must be in class to take any quiz. No late work will be accepted. If you are absent from class it is your responsibility to get the homework assignment from a classmate or from your instructor. You may submit homework via email but it must be on time. Note on calculating the Quizzes and Other Assignments grade: The total possible points for Quizzes and Other Assignments may be more or less than 50 points, but the final score will be scaled to 50 points. For example, if the total possible points for quizzes and other assignments is 150 for the semester and you earn 135, you will have earned 90% (135/150) of the possible points and will receive 90% (45) of the 50 allotted points.

ATTENDANCE POLICY: Regular and punctual attendance is expected. Roll will be checked each class period. While attendance will not directly affect the computation of your final grade, the accounting topics covered are complex and difficult to master without excellent attendance.

PROFESSIONALISM: Learning accounting is not only an individual endeavor but also a group endeavor. Each of us, as a member of the class, has a responsibility to contribute to this cooperative effort. Professionalism means taking this responsibility seriously and doing our part to make each class productive.

UNIVERSITY POLICIES:

Academic Dishonesty: Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. Consequences for academic dishonesty will begin with automatic failure in the course. You may find a more detailed description of the university's policies online at:

<http://www.shsu.edu/dotAsset/728eec25-f780-4dcf-932c-03d68cade002.pdf>

Classroom Rules of Conduct: Students are expected to assist in maintaining a classroom environment that is conducive to learning. Students are to treat faculty and other students with respect. Per university policy, students are to turn off all cell phones/text messengers while in the classroom. Under no circumstances are cell phones or any electronic devices to be used or seen during times of examination. Students may tape record lectures provided they do not disturb other students in the process. University cell phone/text messenger policy:

<http://www.shsu.edu/dotAsset/6d35c9c9-e3e9-4695-a1a1-11951b88bc63.pdf>

Student Absences on Religious Holy Days: Students are allowed to miss class and other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Students remain responsible for all course work. Notify the professor as soon as possible and *before* the day class/work will be missed.

Students with Disabilities Policy: It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the university. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance should visit with the Office of Services for Students with Disabilities located in the Counseling Center.

Visitors in the Classroom: Only registered students may attend class. Exceptions can be made on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to the class by their attendance. Students wishing to audit a class must apply to do so through the Registrar's Office.

ACCOUNTING 3314 and 3314
Intermediate Accounting II
Tentative Class Schedule
Spring 2015

Note: This schedule may change due to events unforeseen at this time.

Class	Day	Date	Topic for Class Discussion	Reading Assignments
1	W	Jan 14	Introduction to class; Time Value of Money	
Monday - January 19 - No classes - MLK Holiday				
2	W	Jan 21	Chapter 12: Investments	Read pages 654-671. Answer Study Questions 1-16. Print Chapter 12 Student Materials and bring to class.
3	M	Jan 26	Chapter 12: Investments	
4	W	Jan 28	Chapter 12: Investments	
	F	Jan 30	12 th Class Day (Classes dropped by now are not in Q-drop limit and students receive 100% refund.)	
5	M	Feb 2	Chapter 18: Stockholders' Equity	Read pages 1080-1088. Answer Study Questions 1-8. Print Chapter 18 Student Materials and bring to class.
6	W	Feb 4	Chapter 18: Stockholders' Equity	Read pages 1088-1108. Answer Study Questions 9-15.
7	M	Feb 9	Chapter 18: Stockholders' Equity	
8	W	Feb 11	Exam I: Chapters 12 & 18	
9	M	Feb 16	Chapter 13: Current Liabilities and Contingencies	Read pages 738-785. Answer Study Questions 1-9. Print Chapter 13 Student Materials and bring to class.
10	W	Feb 18	Chapter 13: Current Liabilities and Contingencies	Read pages 752-766. Answer Study Questions 10-16.
11	M	Feb 23	Chapter 13: Current Liabilities and Contingencies	
12	W	Feb 25	Chapter 14: Bonds and Long-term Notes- Part A	Read pages 797-810. Answer Study Questions 1-6. Print Chapter 14 Student Materials and bring to class.
13	M	Mar 2	Chapter 14: Bonds and Long-term Notes- Part B	Read pages 810-819. Answer Study Question 7.
14	W	Mar 4	Chapter 14: Bonds and Long-term Notes- Part C	Read pages 819-820.

Class	Day	Date	Topic for Class Discussion	Reading Assignment
15	M	Mar 16	Chapter 14: Bonds and Long-term Notes	
16	W	Mar 18	Exam II: Chapters 13 & 14	
17	M	Mar 23	Chapter 15: Leases (operating leases)	Read pages 859-861 and 866-868. Answer Study Questions 1-3 and 9. Print Chapter 15 Student Materials and bring to class.
18	W	Mar 25	Chapter 15: Leases	Read pages 861-866 and 868-875. Answer Study Questions 4-8 and 10-12.
	F	Mar 27	Last day to Q drop.	
19	M	Mar 30	Chapter 15: Leases	Read pages 876-894. Answer Study Questions 13-20.
20	W	Apr 1	Chapter 16: Accounting for Income Taxes	Read pages 948-962. Answer Study Questions 1-11. Print Chapter 16 Student Materials and bring to class.
21	M	Apr 6	Chapter 16: Accounting for Income Taxes	Read pages 964-974. Answer Study Questions 12-18.
22	W	Apr 8	Chapter 16: Accounting for Income Taxes	
23	M	Apr 13	Exam III: Chapters 15 & 16	
24	W	Apr 15	Chapter 21: Statement of Cash Flows	Read pages 1258-1271 and 1293-1298. Print Chapter 21 Student Materials and bring to class.
25	M	Apr 20	Chapter 21: Statement of Cash Flows	
26	W	Apr 22	Chapter 21: Statement of Cash Flows	
27	M	Apr 27	Chapter 21: Statement of Cash Flows	
28	W	Apr 29	Chapter 21: Statement of Cash Flows	
	F	May 1	Last class day. Last day to resign.	
	W	May 6	Exam IV- Chapter 21: Exam Time 9:30 - 11:30 (Section 01) Exam Time 12:00 - 2:00 (Section 02)	