

ECONOMIC THEORY

Economics 570 - Spring 2008

The University Center in The Woodlands

Professor: Donald Bumpass

Email: eco_dlb@shsu.edu

Phone: 936-294-1268; fax 936-294-3488 Office: BA 241C

Office Hours: TTh: 9:30-11 and by appointment

REQUIRED TEXT: Chapters are available as PDF documents under course document section of your blackboard account.

PURPOSE OF THE COURSE: After completing this course, the student will have learned

1. to develop the method and subject matter of economics with emphasis on public policy.
2. to examine the effects of economic policy on the behavior of firms, individuals, and the national economy.

TESTS: There will be three (3) tests during the term. Tests 1, 2 and 3 will be worth 100 points each and may include essay-type questions, problems, and objective questions.

QUIZZES: During the term a minimum of four (4) take home quizzes will be assigned. Each quiz will have a value of 25 points. Ten points will be deducted for each class day the quiz is late. The instructor reserves the right to assign quiz material to be completed "in class."

MAKE-UP TEST: In the event that a student is absent for a scheduled test, a single **COMPREHENSIVE ESSAY** test will be offered.

ATTENDANCE POLICY: Regular and punctual class attendance is expected; tests and quizzes are based on class presentations and also from text materials.

COURSE GRADE: Final grades will be based on the percentage of total points obtained during the term. Letter grades will be assigned in the following manner:

90% and above A

80% to 89% B

70% to 79% C

60% to 69% D

below 60% F

ACADEMIC DISHONESTY:

All students are expected to engage in all academic pursuits in a manner that is above reproach. Students are expected to maintain honesty and integrity in the academic

experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action. The University and its official representatives may initiate disciplinary proceedings against a student accused of any form of academic dishonesty including, but not limited to, cheating on an examination or other academic work which is to be submitted, plagiarism, collusion and the abuse of resource materials. For a complete listing of the university policy, see:

<http://www.shsu.edu/administrative/faculty/sectionb.html#dishonesty>

STUDENT ABSENCES ON RELIGIOUS HOLY DAYS POLICY:

Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Section 51.911 (a) (2) defines a religious holy day as: “a holy day observed by a religion whose places of worship are exempt from property taxation under Section 11.20....” A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence. University policy 861001 provides the procedures to be followed by the student and instructor. A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed. For a complete listing of the university policy, see:

http://www.shsu.edu/%7Evaf_www/aps/documents/861001.pdf

STUDENTS WITH DISABILITIES POLICY:

It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the University. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance are expected to visit with the Office of Services for Students with Disabilities located in the Counseling Center. They should then make arrangements with their individual instructors so that appropriate strategies can be considered and helpful procedures can be developed to ensure that participation and achievement opportunities are not impaired. SHSU adheres to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations for students with disabilities. If you have a disability that may affect adversely your work in this class, then I encourage you to register with the SHSU Counseling Center and to talk with me about how I can best help you. All disclosures of disabilities will be kept strictly confidential. NOTE: No accommodation can be made until you register with the Counseling Center. For a complete listing of the University policy, see:

http://www.shsu.edu/%7Evaf_www/aps/811006.html

VISITORS IN THE CLASSROOM:

Only registered students may attend class. Exceptions can be made on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to the class by their attendance. Students wishing to audit a class must apply to do so through the Registrar's Office.

RULES FOR CLASS CONDUCT (INCLUDING CELL PHONES)

Students are not allowed to use cell phones in class. Please turn them off as you enter the classroom and keep them stored out of sight. To maintain a proper academic learning environment in the classroom, here are some rules:

- **ALL cell phones are to be turned OFF and put away** so there will be no phones going off or be seen out, as well as no web surfing or instant messaging during the class period.
- Do not read newspapers or other materials during class.
- Do not work on any other class assignments during the class.
- Don't make conversation with your neighbors during class. This bothers everybody else. Save the chatter for after class. If you have something to contribute to lecture, please raise your hand until you are acknowledged.
- Students who sleep in a class or read non-class materials in class disrupt the course. There is a great difference between "active listening" and ignoring the activities of a class session.

Violations of any of the above will result in points being deducted (2.5 points deducted for each violation) from your class point total at the discretion of Professor Bumpass.

CLASS SCHEDULE

Class Schedule
Economics 570
Spring 2008

Date	Assignment	Reading
1.28	Introduction	Chapter 1, 2, class notes
2.4	Demand & Supply Stories	Chapter 3, 4, class notes
2.11	Policies	Chapter 5, 6, class notes
2.18	More Policies	Chapter 7, class notes
2.25	Test 1	
3.3	Costs, Market Structures	Chapter 8, class notes
3.10	Spring Break, 3.10-3.14	
3.17	Competition, Monopoly	Chapter 9, 10, class notes
3.24	Oligopoly, Failures	Chapter 11, class notes
3.31	Overview of Markets	class notes
4.7	Test 2	
4.14	Macroeconomics Measures	class notes
4.21	Economic Growth Cycles	class notes
4.28	History	class notes
5.5	Evolution of Institutions	class notes
5.12	Final Exam (Test 3)	