

**SAM HOUSTON STATE UNIVERSITY**  
**COLLEGE OF BUSINESS ADMINISTRATION**  
**Department of Accounting**  
**Course Syllabus**  
**Spring 2008**

**COURSE NUMBER:** Accounting 365  
**COURSE TITLE:** Intermediate Accounting I  
**INSTRUCTOR:** Dr. Alice Ketchand  
Office: 305-F Smith-Hutson Building  
Phone: 936-294-1284  
Office Hours: Tuesday & Thursday 2:00-4:00  
Wednesday 8:30-11:30, 1:00-4:00  
(other times by appointment)  
E-mail: aketchand@shsu.edu

**PREREQUISITE:** ACC 231 and 232 with a minimum grade of C in each

**REQUIRED TEXT:**

*Intermediate Accounting*, Spiceland, Sepe, and Tomassini, McGraw-Hill, 4th edition.  
Accounting Cycle Practice Set (to be decided)

**SUPPLEMENTAL MATERIALS:**

*SHSU computer account and access to the Internet.*  
Calculator with **no text programmable memory** for exams.  
Financial Calculator (optional).

**COURSE DESCRIPTION:** A thorough study of the accounting principles underlying the preparation of financial statements. This course is concerned primarily with the recording process, formats of the financial statements, and the measurement and reporting of current and non-current assets and related revenues and expenses. The environment of accounting, basic accounting theory, and time value of money concepts are emphasized.

**COURSE OBJECTIVES:** Students will be expected to understand the environment of accounting, basic accounting theory, the recording process, the income statement and statement of stockholders' equity, the balance sheet, time value of money, cash and current receivables, inventory valuation and estimation techniques, plant asset acquisitions, subsequent expenditures, and disposals, depreciation and depletion, and intangible assets. In ACC 365, you will:  
gain factual knowledge of terminology unique to accounting, financial statement classifications and various methods of accounting (i.e., for inventory, depreciation, bad debts, etc),  
learn fundamental principles (GAAP) underlying reporting of assets and related expenses, and  
learn to apply course material through problem-solving.

**TOPICS:**

Environment and Theoretical Structure of Financial Accounting  
Review of the Accounting Process  
The Balance Sheet and Financial Disclosures

The Income Statement and Statement of Cash Flows  
Time Value of Money Concepts  
Cash and Receivables  
Inventories -- Measurement  
Inventories: Additional Issues  
Operational Assets – Acquisition and Disposition  
Operational Assets – Utilization and Impairment

**COURSE EVALUATION PROCESS:**

Your grade will based on your performance on the following:	<u>Points</u>
Unit Exams (4 exams @ 100 points each)	400
Final Exam	100
Professionalism	30
Homework/Quiz grades	<u>100</u>
Total	<u>630</u>

The grade achievement levels will be 90%, 80%, 70%, and 60% for A, B, C, and D, respectively. Any score below 60% is an F. **Regardless of your major, you must make at least a C in this course to enroll in ACC 366.** Students who are following the 2002 (or a later) catalogue must make a minimum grade of C in all accounting courses to receive a BBA in accounting.

**Exams:** There will be four exams during the semester plus a final exam, which consists of 50 percent comprehensive material. The format will include any combination of multiple choice, essay, and problems. Any material covered in class, assigned text readings, or homework assignment could be tested. Thus, reading all assigned pages, working all homework assignments, and attending class regularly are an excellent way to prepare for tests.

**Exam Make-up Policy:** You are expected to take the exams and final as scheduled. There will be NO make-up exams permitted. If you miss a regularly scheduled exam your percentage score on the comprehensive portion of the final exam will replace the missed exam score. Also, the percentage score of the comprehensive portion of the final exam (if higher) will replace the lowest exam score for all students who have taken all four exams. Note: Only one exam may be replaced by the percentage score of the comprehensive portion of the final exam. If you miss more than one unit exam, you will automatically receive a zero for the second missed exam. THERE WILL BE NO MAKE-UP FOR THE FINAL EXAM.

**Homework/ Quiz Grade:** Homework assignments and quizzes will be given on a regular basis. These quizzes and homework assignment along with the accounting cycle practice set will represent 100 points of your final grade. There are absolutely NO make-ups on quizzes and homework will not be accepted late. If you are absent from class, it is your responsibility to get the homework assignment from a classmate or from your instructor.

**Please note:** The total points available for Homework and Quizzes may be more or less than 100 points. The final score will be scaled to 100 points. For example, if the total points available for the semester is 125 and you earn 100, you will have earned 80% of the available points and will receive 80 of the 100 available points. The accounting cycle practice set points will be included here.

**Professionalism:** In an effort to prepare you for the business world, 30 points of your total points will be professionalism points. Professionalism is about exhibiting a courteous, conscientious, and generally businesslike manner in the workplace. A student may earn 0 – 30 points for demonstration of professionalism. These points will be assigned based on my sole discretion and are not negotiable.

Examples of professionalism include:

- \* coming to class every day on time and being present until class is dismissed,
- \* being prepared for class (bringing your Blackboard Materials to class every day, reading your assigned chapter, doing your assigned homework),
- \* participating in class,
- \* maintaining a classroom environment that is conducive to learning (keeping all electronic devices [cell phones, IPODs, etc.] turned off and stored away in your backpack while in the classroom, treating your fellow classmates and your professor with respect).

**ATTENDANCE POLICY:** Regular and punctual attendance is expected. Attendance will be checked each class period. While attendance will not directly affect the computation of your final grade, it is an integral part of your professionalism points. Attendance is also an indicator of the amount of interest and effort a student is willing to exert in learning. Most importantly, this course contains subject matter that is extremely difficult to master without excellent attendance.

**HELPFUL HINT:** This is not a "readings" course. You can only learn accounting by conscientiously studying each chapter carefully and by doing your homework. You should plan to spend 6-9 hours per week outside of class on this course. The material cannot be mastered by attending class only, by reading chapters only, or by doing homework only. All three activities are the minimum required to perform well in this course. Advance preparation is the key to getting the most out of our class time together.

## UNIVERSITY POLICIES:

**Academic Dishonesty:** Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. *See Student Syllabus Guidelines.*

**Classroom Rules of Conduct:** Students are expected to assist in maintaining a classroom environment that is conducive to learning. Students are to treat faculty and students with respect. ***Students are to turn off all cell phones while in the classroom. Under no circumstances are cell phones or any electronic devices to be used or seen during times of examination.*** Students may tape record lectures provided they do not disturb other students in the process.

**Student Absences on Religious Holy Days:** Students are allowed to miss class and other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Students remain responsible for all work. *See Student Syllabus Guidelines.*

**Students with Disabilities Policy:** It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the university. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance should visit with the Office of Services for Students with Disabilities located in the Counseling Center. *See Student Syllabus Guidelines.*

**Visitors in the Classroom:** Only registered students may attend class. Exceptions can be made on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to the class by their attendance. Students wishing to audit a class must apply to do so through the Registrar's Office.

You may find a more detailed description of these policies online at:

<http://www.shsu.edu/syllabus/>

**ACC 365**  
**Intermediate Accounting I**  
**Tentative Class Schedule**  
**Spring 2008**  
**Tuesday-Thursday**

<b>Class</b>	<b>Day</b>	<b>Date</b>	<b>Topic for Class Discussion</b>	<b>Reading Assignment Due</b>
1	Thurs	Jan 17	Introduction	None
<b>January 21 – MLK Holiday – no classes</b>				
2	Tues	Jan 22	Chapter 1 –Environment and Theoretical Structure of Financial Accounting	Read Chapter 1.
3	Thurs	Jan 24	Chapter 2: Review of the Accounting Process: Journal Entries	Read pages 46-61.
<b>February 1 – 12<sup>th</sup> Class Day</b> (Classes dropped by this date are not included in Q-drop limit)				
4	Tues	Jan 29	Chapter 2: Adjusting Journal Entries	Read pages 61-70.
5	Thurs	Jan 31	Chapter 2: Financial Statements & Closing entries	Read pages 70-80
6	Tues	Feb 5	Chapter 2: Reversing entries	Read pages 82-85
7	Thurs	Feb 7	<b>Exam I – Chapters 1 &amp; 2</b>	
8	Tues	Feb 12	Chapter 3: The Balance Sheet and Financial Disclosures	Read pages 100-113
9	Thurs	Feb 14	Chapter 3: The Balance Sheet and Financial Disclosures	Read pages 113-131
10	Tues	Feb 19	Chapter 4: The Income Statement and Statement of Cash Flows	Read pages 152-182
11	Thurs	Feb 21	Chapter 4: The Income Statement and Statement of Cash Flows	Read pages 183-190
12	Tues	Feb 26	Chapters 3 & 4	
13	Thurs	Feb 28	<b>Exam II – Chapters 3 &amp; 4</b>	
14	Tues	Mar 4	Chapter 6: Time Value of Money Concepts	Read pages 266-277
15	Thurs	Mar 6	Chapter 6: Time Value of Money Concepts	Read pages 277-292.
<b>Spring Break March 10-15</b>				

<b>Class</b>	<b>Day</b>	<b>Date</b>	<b>Topic for Class Discussion</b>	<b>Reading Assignment Due</b>
16	Tues	Mar 18	Chapter 6: Time Value of Money Concepts	
17	Thurs	Mar 20	Chapter 7: Cash and Receivables	<b>Read pages 304-319</b>
18	Tues	Mar 25	Chapter 7: Cash and Receivables	Read pages 319-335
19	Thurs	Mar 27	<b>Exam III – Chapters 6 &amp; 7</b>	
20	Tues	Apr 1	Chapter 8: Inventories -- Measurement	Read pages 352-367
21	Thurs	Apr 3	Chapter 8: Inventories -- Measurement	Read pages 367-377
22	Tues	Apr 8	Chapter 8: Inventories -- Measurement	Read pages 377-382
23	Thurs	Apr 10	Chapter 9: Inventories – Additional Issues	Read pages 400-418
24	Tues	Apr 15	Chapter 9: Inventories – Additional Issues	Read pages 419 - 431
25	Thurs	Apr 17	<b>Exam IV – Chapters 8 &amp; 9</b>	
26	Tues	Apr 22	Chapter 10: Operational Assets - Acquisition and Disposition	Read pages 450 – 467
27	Thurs	Apr 24	Chapter 10: Operational Assets - Acquisition and Disposition	Read pages 467 - 485
28	Tues	Apr 29	Chapter 11: Operational Assets – Utilization and Impairment	Read pages 502 - 517
29	Thurs	May 1	Chapter 11: Operational Assets – Utilization and Impairment	Read pages 517 - 533
30	Tues	May 6	Review	
31	Thurs	May 8	Review	
		May 8	Last day to drop course without a grade of F. (Please be aware that the University limits your Q-drops to 5 for your academic career.)	
<b>Final Exam Schedule</b>				
	Tues	May 13	Section 04: 8:00 – 10:00 am Final Exam -- Chapters 1-4 and 6-11	
	Tues	May 13	Section 05: 11:00 – 1:00 Final Exam -- Chapters 1-4 and 6-11	
	Thurs	May 15	Section 03: 8:00 – 10:00 Final Exam -- Chapters 1-4 and 6-11	