

DEPARTMENT OF ECONOMICS AND INTERNATIONAL BUSINESS

Economics 473.01 Principles of Microeconomics

Fall 2007

12:30 – 1:50 p.m.

Professor: Donald Bumpass

Office: BA 241C

Office Hours: M-W-F 8-9 a.m. and by appointment

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REQUIRED TEXT:

The Economics of Sports, M. Leedsard and P. von Allmen, Addison Wesley, 3rd edition, 2008.

COURSE DESCRIPTION:

Application of economic principles to sport. Economic aspects of sports include: demand and supply, advertising, team output decisions, league/conference organization role of government. Prerequisite ECO 230 or 233. Credit 3 hrs.

COURSE OBJECTIVES:

The primary objective of the course is to introduce the student to economic concepts related to sports.
“Each student should expect to:

1. gain factual knowledge about the economy.
2. learn fundamental principles, generalizations, and theories underlying economic analysis.
3. learn to apply economic principles to improve thinking, problem solving, and decision-making to sports.
4. develop specific skills associated with microeconomics, industrial organization, public finance, labor economics.
5. learn the role of markets, profits in a market economy.”

COURSE EVALUATION PROCESS

Tests

There will be four (4) tests, which includes the final, during the semester. Each exam will be weighted equally with a maximum point value of 100 points for each exam. Exams will ordinarily be some combination of multiple choice, problems, essay, and/or problem oriented essay questions. The final test (test 4) is comprehensive. All exams will consist of material covered in class as well as material contained in the assigned text and not specifically covered in class.

Make-up Test

In the event that a student is absent for a scheduled test, a single makeup test will be given toward the end of the semester.

Quizzes

During the term, three (3) take home quizzes will be assigned. Each quiz will have a value of 25 points. Ten points will be deducted for each day the quiz is late. The instructor reserves the right to assign quiz material to be completed "in class."

Attendance Policy

Regular and punctual class attendance is expected; tests and quizzes are based on class presentations and text materials. A student can earn a maximum of 25 points based on class attendance.

Classes Missed	Points
0-3	25
4	15
5	05
6 or more	00

Course Grade

Final grades will be based on the percentage of total points obtained during the term. Averages will be determined as follows:

60% - three (3) tests
20% - comprehensive final test
15% - three (3) quizzes
5% - attendance

Letter grades will be assigned in the following manner:

90% and above	A
80% to 89%	B
70% to 79%	C
60% to 69%	D
Below 60%	F

ACADEMIC DISHONESTY:

All students are expected to engage in all academic pursuits in a manner that is above reproach. Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action. The University and its official representatives may initiate disciplinary proceedings against a student accused of any form of academic dishonesty including, but not limited to, cheating on an examination or other academic work which is to be submitted, plagiarism, collusion and the abuse of resource materials. For a complete listing of the university policy, see:

<http://www.shsu.edu/administrative/faculty/sectionb.html#dishonesty>

STUDENT ABSENCES ON RELIGIOUS HOLY DAYS POLICY:

Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Section 51.911 (a) (2) defines a religious holy day as: “a holy day observed by a religion whose places of worship are exempt from property taxation under Section 11.20...” A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence.

University policy 861001 provides the procedures to be followed by the student and instructor. A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed. For a complete listing of the university policy, see:

http://www.shsu.edu/%7Eevaf_www/aps/documents/861001.pdf

STUDENTS WITH DISABILITIES POLICY:

It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the University. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance are expected to visit with the Office of Services for Students with Disabilities located in the Counseling Center. They should then make arrangements with their individual instructors so that appropriate strategies can be considered and helpful procedures can be developed to ensure that participation and achievement opportunities are not impaired. SHSU adheres to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations for students with disabilities. If you have a disability that may affect adversely your work in this class, then I encourage you to register with the SHSU Counseling Center and to talk with me about how I can best help you. All disclosures of disabilities will be kept strictly confidential. NOTE: No accommodation can be made until you register with the Counseling Center. For a complete listing of the University policy, see:

http://www.shsu.edu/%7Evaf_www/aps/811006.html

VISITORS IN THE CLASSROOM:

Only registered students may attend class. Exceptions can be made on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to the class by their attendance. Students wishing to audit a class must apply to do so through the Registrar's Office.

GUIDE FOR PREPARING FOR TESTS AND PUZZLES

Before the Test:

Form a study group with other students. Keep the group small and your meetings brief. Reserve time for study on your own.

Gain access to old exams given by the same teacher--if possible. Specific questions will vary from year to year, but the test's structure and content will likely be similar.

Take a vigorous walk or swim--to shake pre-test anxiety.

Multiple Choice Tests:

Read every answer.

If two choices are very similar, the answer is probably neither one of them.

If two choices are opposite, one is probably correct.

Follow your first impulse--unless you are SURE you are wrong.

The answer is usually wrong--if it contains ALL, ALWAYS, NEVER or NONE.

The answer is often right if it contains SOMETIMES, PROBABLY, or SOME.

Eliminate obviously wrong answers--when you don't know the right answer.

Essay/Short Answer Tests:

Reread the question and underline the verbs. Then follow directions exactly. You'll lose points if you "explain" when you're asked to "argue" ...or "describe" when asked to "compare and contrast." Make an outline. It doesn't need to be formal or elaborate. (You can skip the Roman numerals). A simple list of abbreviated words will do. Point: Make sure you include everything you need and want to say--in order.

Time Management and Your Semester

The key to managing your time and having a productive semester is planning ahead. The following are some tips that can help you manage your time better and get all your tasks completed on time:

1. Use a calendar that allows you to see a week at a time.
2. On your calendar, record all set activities for the semester: committee meetings, professional conferences, projects exams, class texts, etc.
3. As you learn of appointments, other meetings, or activities, add them to your calendar immediately.
4. Make a list of major projects you have set for yourself for the semester.
 - a. Set priorities for your projects.
 - b. Break big projects into smaller tasks.
5. Make a daily list of things you need to do (include both work and non-work items).
 - a. Prepare your list at the same time each day.
 - b. List phone calls you need to make.
 - c. List on-going projects.
 - d. List appointments or meetings to schedule.
 - e. Set priorities for your daily list.
 - f. Move forward to the next day any items you did not complete.
6. Make time for recreational activities. Using your calendar and lists can help reduce stress by helping you stay organized. You do not have to worry about forgetting a project or not having enough time to finish a project by its deadline because you have planned effectively.

ECONOMICS OF SPORTS
Economics 473
COURSE OUTLINE
Fall 2007

Week	Date	Chapters	Topics
1	8.20-8.24	1	Introduction; Overview of Economic Concepts
2	8.27-8.31 9.3.2007	2 Monday	More Tools of Economics Labor Day Holiday
3	9.3-9.7	2	More Demand and Supply; Statistics
4	9.10-9.14	3, Test 1	Profit Seeking Firms; Test 1: 1-3, and class notes
5	9.17-9.21	4	Monopoly and Antitrust
6	9.24-9.28	5	Competitive Balance
7	10.1-10.5	6	Public Finance
8	10.8-10.12	7	Costs and Benefits
9	10.15-10.19	Test 2	Test 2; 4-7 and class notes
10	10.22-10.26	8	Labor Markets
11	10.29-11.2	8	More on Markets
12	11.5-11.9	9	Labor Unions
13	11.12-11.16	10, Test 3	Discrimination; Test 3: 8-10 and class notes
14	11.19-11.20 11.21 – 25	11	College Sports Thanksgiving Holidays
15	11.26-11.30	11	More on Not for Profits
16	12.3-12.7 12.7		Special Topics Study Day
17	12.10-13	Test 4	Final Examination Week: 473.01, Tuesday, 12.11.2007, 11–1 am. Chapter 11, class notes, and selected comprehensive material.