

SAM HOUSTON STATE UNIVERSITY
College of Business Administration
Department of General Business and Finance

Course Syllabus - Fall 2007
FINANCE 367
BUSINESS FINANCE

Section: MOWE 9:30am – 10:45am **Building, Room:** SHB 206 **Professor:** Dr. Robert Stretcher(x43308)
Section: MOWE 12:30am- 1:45pm **Building, Room:** SHB 206 **Professor:** Dr. Robert Stretcher(x43308)

Office: SHB 210E **Email:** fin_rhs@shsu.edu **Website:** www.shsu.edu/~fin_rhs

	<u>Monday</u>	<u>Tuesday</u>	<u>Wednesday</u>	<u>Thursday</u>	<u>Friday</u>
Office Hours:	8-9:30	8:30-11	8-9:30	8:30-11 5-6 UC	-----

Required Texts: Fundamentals of Financial Management, concise 5e, Brigham, Houston. Thomson 2006.

Catalog Description: **FIN 367 BUSINESS FINANCE.** A study is made of financial principles as applied to management of funds, capital budgeting, sources of funds, techniques of financial analysis, cost of capital, financial leverage, capital structure, forecasting financial needs, management of working capital, financial policies, analysis and regulation of security issues, and international finance. Prerequisites: ACC 232 and MTH 199 or equivalent. Credit 3.

Teaching/Learning Strategies: Delivery of course material will be accomplished through lectures and class exercises.

Course Objectives:

- * Gaining factual knowledge.
- * Learning fundamental principles, generalizations, and theories.
- * Developing specific skills, competencies, and points of view needed by professionals in the fields most closely related to the course.
- * Learning to analyze and critically evaluate ideas, arguments, and points of view.

Course Requirements:

Examinations: There will be four regular examinations during the semester. Exams will contain a conceptual portion in objective and/or written format, and a problems portion presented in a format similar to the problems assigned for homework. In addition, a comprehensive final examination will be administered during finals week. Of the five test grades, only the top four test grades will count. Students may elect to take a zero on the comprehensive final exam, which would become the dropped test grade.

Homework: Selected problems and readings will be assigned. Students are expected to complete assigned problems in a timely manner, prior to their presentation in class. Homework problems are not graded; they are assigned primarily to provide practice in preparation for examinations.

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Takehome Quizzes: Prior to each of the semester exams, a takehome quiz will be administered. The objective of the

takehome quiz is to encourage a detailed review of material prior to the exam, and to acclimate students to the various types, and level of difficulty, of questions that appear on the examinations. The takehome quiz will be turned in on the class day prior to the exam. After students' responses are all collected, the correct answers to the quiz will be reviewed. **For obvious reasons, no quiz responses will be accepted after the answers have been revealed.**

Grading System:

Examinations	80%20% each (top four exam grades)
Quiz Average	<u>20%</u>	
	100%	

Grading Scale: A: 89.5-100 B: 79.5-89.4 C: 69.5-79.4 D: 59.5-69.4 F: below 59.5

Incompletes: The grade of incomplete will be recorded at the end of the semester in the event a student experiences an unavoidable and excused delay in completion of the semester requirements for the course. Prior to the final exam, the student **MUST** submit, in writing, a justification for the incomplete, which is subject to your instructor's approval. *If accepted, the student must arrange with the instructor a work schedule that will satisfy requirements within a specified time period. Failure to arrange any of these details will result in a regular grade being recorded for the student, reflecting zero credit for any work not performed. **The grade of incomplete is NOT considered for students having academic difficulty meeting course requirements, nor for poor performance in the course.***

Attendance Policy: *Attendance is necessary and expected. If you are unable to commit to taking the class, it is advisable to wait until you are able to make the commitment.* Attendance will be taken at all class meetings. Absence from class, *for any reason* (elective, medical, emergency, etc.), will result in zero credit for missed exams: a zero will be recorded for the missed exam, and will represent the student's lowest grade, which will be dropped when calculating the final average (in this case, the final exam must be taken; see above). This should give students a high degree of flexibility if absence on a key class day is unavoidable.

Students are allowed up to three weeks (six class periods) of absences without penalty. Beyond the sixth class, the grade of "F" will be recorded for the student. **Students unable or unwilling to accomplish reasonable attendance (those who will likely exceed the absence limit) are encouraged to enroll during a semester and in a section when they *will* be able and willing to attend the class.**

Tardiness will count as one-half absence. If a student is tardy, it is *their responsibility* to inform the professor at the end of the class period. Failure to do so will result in the tardy counting as an absence. If you are not able to come to class on time, it is strongly advisable to switch sections or take the class in another semester when you *will be able* to come to class on time.

Academic Integrity Expectations: An act of academic dishonesty, even a first offense, places the student in jeopardy of severe forms of disciplinary action, including dismissal. Academic dishonesty includes cheating, falsification of information/citations, plagiarism, interference (with another student's work), and aiding others to commit an act of academic dishonesty. In accord with this policy, the instructor will cooperate with administrators in detecting, documenting, and reporting any person committing an act as described above. Avoid even the appearance of cheating. If a student is looking at another student's paper during an exam, it will be assumed that the purpose is to cheat, and documented as such.

Student absences on religious holy days policy: Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence.

University policy 861001 provides the procedures to be followed by the student and instructor. A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). This request must be made in the first

fifteen days of the semester or the first seven days of a summer session in which the absence(s) will occur. The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed.

Disabled student policy: It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her handicap, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic or Student Life program or activity. Disabled students may request help with academically related problems stemming from individual disabilities from their instructors, school/department chair, or by contacting the Chair of the Committee for Continuing Assistance for Disabled Students and Director of the Counseling Center, Lee Drain Annex, or by calling (936) 294-1720.

This syllabus is valid for fall semester 2007. A schedule of topical coverage and semester highlights is available at the class website (www.shsu.edu/~fin_rhs).