

SAM HOUSTON STATE UNIVERSITY
MULTI-YEAR STATEMENT
CHANGE IN UNRESTRICTED NET ASSETS EXCLUSIVE OF PLANT
Fiscal Years 2004, 2005, 2006, 2007, 2008

| | 2004 | | 2005 | | 2006 | | 2007 | | 2008 |
|--|----------------|---|----------------|---|----------------|----|----------------|--|------|
| Restatement of Net Assets Without Plant and Plant - Related Debt | | | | | | | | | |
| Unrestricted Net Assets (Statement of Net Assets) | \$ 242,886,720 | A | \$ 230,728,097 | A | \$ 261,043,616 | \$ | \$ 266,340,668 | | |
| Less property, plant, and equipment (and assets limited to plant) | (156,718,379) | | (162,987,597) | | (182,324,521) | | (184,341,915) | | |
| Add plant-related debt (See Note B) | | | | | | | | | |
| URNA Not Including Plant and Debt | \$ 86,168,342 | | \$ 67,740,500 | | \$ 78,719,096 | | \$ 81,998,754 | | |
| Revenues (Texas Higher Education Coordinating Board Schedule C2) | | | | | | | | | |
| Net Tuition | 46,162,386 | | 51,748,111 | C | 62,343,165 | C | 67,736,700 | | |
| Legislative Appropriations | 50,637,548 | | 50,899,369 | D | 55,851,883 | D | 56,610,955 | | |
| Research Excellence Funds | | | 121,559 | | 205,230 | | 205,230 | | |
| State Grants and Contracts | 3,294,928 | | 3,911,745 | | 5,189,945 | | 5,041,287 | | |
| Sales and Services | 513,943 | | 715,208 | | 927,447 | | 1,563,368 | | |
| Private Gifts and Grants | 64,464 | | 43,921 | | 130,942 | | 1,626,944 | | |
| Auxiliaries | 17,455,669 | | 20,014,329 | | 23,165,184 | | 23,953,460 | | |
| Investment Income | 6,347 | | 13,434 | | 23,148 | | 16,762 | | |
| Other Operating Revenues | 8,547,067 | | 9,193,446 | | 11,624,656 | | 11,232,016 | | |
| Total Revenues | \$ 126,682,352 | | \$ 136,661,122 | | \$ 159,461,600 | | \$ 167,986,722 | | |
| Expenses (Texas Higher Education Coordinating Board Schedule C2) | | | | | | | | | |
| Instructional | \$ 37,959,869 | | \$ 40,308,764 | | \$ 45,027,995 | | \$ 49,879,047 | | |
| Research | 997,641.00 | | 1,145,434.00 | | 1,392,643.00 | | 1,714,297.00 | | |
| Public Service | 5,264,856.00 | | 5,712,861.00 | | 9,668,805.00 | | 9,881,450.00 | | |
| Academic Support | 12,539,015 | | 15,287,488 | | 19,157,732 | | 22,095,309 | | |
| Student Services | 7,042,082 | | 7,928,705 | | 11,891,187 | | 11,555,417 | | |
| Institutional Support | 15,055,672 | | 18,465,490 | E | 8,658,094 | E | 11,668,218 | | |
| Operation and Maintenance of Plant | 7,363,132 | | 7,609,639 | | 11,235,749 | | 11,388,599 | | |
| Scholarships | 4,996,253 | | 2,389,722 | | 4,629,517 | | 5,796,225 | | |
| Auxiliary | 20,830,178 | | 23,085,626 | | 25,332,747 | | 25,982,948 | | |
| Other Expenses | 368,613 | | 210,273 | | 269,957 | | 223,535 | | |
| Add - Additions to property and CIP net of debt (See Note B) | 6,791,574 | | 6,978,863 | | 5,790,913 | | 10,701,484 | | |
| Add - Reduction in Debt related to Capital and CIP (See Note B) | | | | | | | | | |
| Total Expenses Change in Unrestricted Net Assets Exclusive of Plant | \$ 119,208,885 | | \$ 129,122,865 | | \$ 143,055,339 | | \$ 160,886,529 | | |
| Change in Unrestricted Net Assets Exclusive of Plant | \$ 7,473,467 | | \$ 7,538,257 | | \$ 16,406,261 | | \$ 7,100,193 | | |

Notes to Schedule

A University debt is held in the name of Texas State University System (TSUS) and is reported in the TSUS combined Annual Financial Report.

B Explanation for large drop in Unrestricted Net Assets between FY 2004 and FY 2005 is due to the writedown of Library Periodicals of \$15,486,806.51, which are no longer considered capital assets.

Differences between fiscal years 2005 and 2006

C Net Tuition and Fees increased over 11 million - This was due to our increased enrollment

and the rise of Designated Tuition by \$14 per sch (\$46 to \$60)., Recreation Sports Fee increased by \$ 27 per student (\$48 to \$75), Student Service Fee increased by \$2 per sch (\$19 to \$21 per sch), and Computer Use Fee by \$2 per sch (\$11 to \$13 per sch)

D State Appropriations increased by over \$4 million due to the appropriation of LEMIT Fund Balance.

E Institutional Expenditure Accounts for fiscal year 2005 were audited to determine if this was the appropriate account. As a result, accounts were re-classified to Instruction, Academic Support, Public Service, Student Services, and Scholarship.

Prepared by:

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Sources:

Annually Financial Reports, Fiscal Years 2004, 2005, 2006, 2007, 2008

Sources and Uses Report, Schedule C2, for fiscal years 2004, 2005, 2006, 2007, 2008