

**Assessment : 2007 - 2008 : Degree Programs :
Economics BBA**

1 Goals 4 Objectives 4 Indicators 4 Criteria 4 Findings 4 Actions

GOAL: Outstanding Program In Economics

Objective **Assess The Increasing Integration Of The Global Economy**
 The increasing integration of the U.S. economy with the rest of the world affects the well-being of consumers and business firms here and abroad. To assess these effects requires an understanding of conditions leading to economic development and the distribution of gains from international trade and investment.
Associated Goals: Outstanding Program In Economics

Indicator Assessing The Global Economy
 Pass rate in ECO 335, 374, 468, 480

Criteria Assessing the Global Economy
 Students will respond correctly to at least 70% of imbedded questions concerning opportunity cost in ECO 335, 374, 468, 480

Finding Assessing the Global Economy
 Students responded 65% correctly to embedded questions regarding the Global Economy

Actions for Objective:

Action Glaobal Economy across the curriculum
 Ensure that assessing the global economy is a component in the objective set for each course in the curriculum.

GOAL: Outstanding Program In Economics

Objective **Identify The Basic Institutions Of The U.S. Economy**
 Government influences markets and outcomes through policy initiatives. The student should be able to describe the effects of monetary and fiscal policy and to assess the consequences of government regulation of economic activities.
Associated Goals: Outstanding Program In Economics

Indicator Identifying Basic Institutions
 Pass rate in ECO 233, 234, 362, 463, 370

Criteria Identifying Basic Institutions
 Students will respond correctly to at least 70% of imbedded questions concerning opportunity cost in ECO 233, 234, 362, 463, 370

Finding Identifying Basic Institutions
 Students responded 71% correctly to embedded questions regarding the Basic Institutions of the U.S. Economy

Actions for Objective:

Action Institutions across the curriculum
 Ensure that Basic Institutions are components in the objective set for each course in the curriculum.

GOAL: Outstanding Program In Economics

Objective	<p>Understanding Opportunity Cost Economics is the study of the best allocation of scarce resources to meet unlimited wants. Making good decisions is key to economic reasoning; good decisions require an understanding of opportunity cost. <i>Associated Goals:</i> Outstanding Program In Economics</p>
<hr/>	
Indicator	<p>Understanding Opportunity Cost Pass rate in ECO 233, 234</p>
Criteria	<p>Understanding Opportunity Cost Students will respond correctly to at least 70% of imbedded questions concerning opportunity cost in ECO 233, 234, 367</p>
Finding	<p>Understanding Opportunity Cost Students responded 70% correct to embedded questions regarding the concept of Opportunity Cost</p>
Actions for Objective:	
Action	<p>Opportunity Cost across the curriculum Ensure that opportunity cost is a component in the objective set for each course in the curriculum.</p>

GOAL: Outstanding Program In Economics

Objective **Understanding The Invisible Hand Of The Market**
 Prices and the market system act with very little intervention to coordinate the production and consumption decisions of thousands of firms and millions of consumers. An understanding of the market system is fundamental to good decision making, in business and in life.
Associated Goals: Outstanding Program In Economics

Indicator Understanding The Invisible Hand Of The Market
 Pass rate in ECO 233, 234, 367

Criteria Understanding The Invisible Hand Of The Market
 Students will respond correctly to at least 70% of imbedded questions concerning opportunity cost in ECO 233, 234, 367

Finding Understanding the Invisible Hand
 Students responded 66% correctly to embedded questions regarding the Invisible Hand of the Market

Actions for Objective:

Action Markets across the Curriculum
 Ensure that understanding of Market processes is a component in the objective set for each course in the curriculum.