any legal or equitable interest in property that is to be acquired with public funds. Such disclosure must be made at least 10 days before the date the property is to be acquired by purchase or condemnation.

3. <u>CODE OF ETHICS</u>.

- 3.1 Prohibited Actions of Regents. A Member of the Board of Regents shall not:
 - (1) Accept or solicit any gift, favor, or service that might reasonably tend to influence the Regent in the discharge of official duties or that the Regent knows or should know is being offered with the intent to influence the Regent's official conduct;
 - (2) Accept employment or engage in a business or professional activity the Regent might reasonably expect would require or induce him or her to disclose confidential information acquired by reason of his or her official position;
 - (3) Accept other appointments or any employment or compensation that could reasonably be expected to impair the Regent's independence of judgment in the performance of official duties;
 - (4) Make personal investments that could reasonably be expected to create a substantial conflict between the Regent's private interest and the public interest;
 - (5) Intentionally or knowingly solicit, accept, or agree to accept any benefit for having exercised his or her official powers or performed official duties in favor of another.
- 3.2 Prohibited Actions of Employees. An employee of The Texas State University System or any of its components shall not:
 - (1) Accept or solicit any gift, favor or service that might reasonably tend to influence the employee in the discharge of official duties;
 - (2) Use an official position to secure special privileges or exemptions for the employee or others, except as may be otherwise authorized by law;