

**SAM HOUSTON FOUNDATION
BALANCE SHEET
December 31, 2007**

ASSETS

First National Bank-1st Rate (2.00%, 12/31/07)	\$ 14,577.05
Investment – FNB Certificate of Deposit (4.75%; Matures 12/05/08)	90,000.00
Investment – Citigroup-Federal Home Loan Bank (Par \$280,000.00; Maturity-07/12/10; Yield 4.125%)	276,956.46
Investment - Government Securities-First National Bank-Money Market	250,000.00
Land: Lot 10, Block 7, Unit 1, Waterwood	18,100.00
Mineral Rights-Foster Property	<u>1.00</u>
Total Assets	<u>\$ 649,634.51</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ <u>.00</u>
Fund Balance	<u>\$ 649,634.51</u>
Total Liabilities and Fund Balance	<u>\$ 649,634.51</u>