

## 1.(12) Gift Acceptance.

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<sup>5</sup>*Education Code, Sections 51.403(b) and 51.404.*

<sup>6</sup>*Education Code, Sections 51.403(c) and 51.404.*

1.(12)1 Gifts of real property regardless of value.

1.(12)2 Other gifts which exceed \$10,000 in value except cash and securities. When necessary to comply with donor desires, and when recommended by the President of the Component and approved by the Chairman of the Local Committee of the Board, such gifts may be accepted prior to the next Board meeting, but will be reported to the Board at its next regular meeting.

1.(12)3 The President of each Component will report all gifts with a value of at least \$5,000 (including cash, personal property, and intellectual property) to the Chancellor for reporting publicly to the Board. Upon written request of the donor, the Board report and minutes shall not state the donor's name and/or the gift's value.