

Sam Houston State University
College of Business Administration
Department of Accounting

Course Syllabus-Accounting 383
SS II, 2008

COURSE NUMBER: Accounting 383

COURSE TITLE: Income Tax Accounting

PREREQUISITES: Accounting 231

INSTRUCTOR: Diane J. Green

OFFICE: S-H 305-F

OFFICE HOURS: 10-11 on Class Days

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936-295-6028 (H)

REQUIRED TEXT: **Individual Income Taxes** by Hoffman, Smith, Willis, 2009 Edition

COURSE DESCRIPTION: The primary emphasis of this course is on basic tax concepts and the income taxation of individuals. Emphasis is placed on tax compliance and tax planning.

LEARNING OBJECTIVES:

At the completion of this course students are expected to have a sound technical and conceptual foundation of the federal tax system as it applies to individuals. Additionally, students will have a better understanding of the impact of tax laws on daily activities and how tax laws affect business and financial decisions. Students will learn to apply tax law to both compliance and planning problems/situations. Specifically, students are expected to know the filing requirements and basic tax formula used to compute tax liability, the concept of gross income, deductions, credits, property transactions, and alternative minimum tax

EVALUATION PROCESS:

Examinations—There will be 3 unit exams and a final examination each worth 100 points. *Exams will be open book.*

Homework Problem Assignments—Problems are due on the date shown on the assignment sheet. It is your responsibility to “attempt to work and complete” the problems before class. Your efforts to solve the problems on your own will be reflected in your exam score. Points **will not** be awarded for homework problems. I will answer any questions and work-out specific homework problems in class if requested to do so. Problem solutions will be posted Blackboard. .

Daily Work: Daily work may include both “in” and “out of” class assignments, including (but not limited to) extra problem assignments, chapter quizzes, and/or homework check. The due date of these assignments (except for in-class assignments and quizzes) will be announced when the assignment is made. **NO LATE OR MAKE-UP OF SPECIAL HOMEWORK ASSIGNMENTS WILL BE ACCEPTED/PERMITTED.** These assignments are worth a total of 100 points. Although your points for each daily work assignment will vary, you will have the opportunity to earn “bonus” points should your total daily work assignments scores exceed 100.

Individual/Group Returns—Some of returns will be individual, some group. For the group, you will voluntarily form groups of 2 members. Each group is responsible for completing, in good form, the tax return. The nature of these assignments is compliance: i.e., you will assume the role of tax return preparer and will prepare your client's tax return. For the group returns, I will grade the return and multiply that score by 2 (the number of students in group). Based on your **group's allocation sheet** turned in with the assignment, you will tell me how to allocate the points. Example: Assume Group #1 received a score of 30 (out of 33) on their return. Then multiply $30 \times 2 = 60$. Assume that the allocation sheet specified the following: 60% and 40% for each of the 2 students respectively. Therefore, multiply $.60 \times 60 = 36$, (limited to max of 33); and $.40 \times 60 = 24$. In this case, of the 60 points possible, only 57 were assigned: 33 and 24. You will have 3 projects at 33 or 34 pts each for a total of 100 pts. **NO LATE OR MAKE-UP OF SPECIAL INDIVIDUAL/GROUP PROJECTS WILL BE ACCEPTED/PERMITTED.**

Grade Distribution—The semester's grade distribution will be figured on the 3 unit exams, the Daily Work, the Individual/Group Returns, and the Final Exam for a maximum of 600 points. The grade achievement levels will be 90%, 80%, 70%, 60%, for A, B, C, and D, respectively. Any score below 60% is an F.

RELIGIOUS HOLY DAYS POLICY:

Students who are absent from class for observance of a religious holy day will be allowed to take an examination or complete an assignment scheduled for that day within the next two class days of returning to class. The student, not later than the 7th day after the first day of the semester, must notify the instructor of each scheduled class day that he/she would be absent for a religious holy day.

DISABLED STUDENT POLICY:

It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her handicap, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program, or activity. Handicapped students may request academic assistance when needed from a committee for continuing Academic Assistance for Disabled Students by visiting the director of the Counseling Center in the Lee Drain building annex or by calling EXT. 1720.

ATTENDANCE POLICY:

Roll will be checked at each class meeting and you are expected to be here. Additionally, I expect you to arrive on time, not to leave the classroom to get food, drink, or use the phone, not to depart early, not to talk while I or another student is talking, not to read the newspaper, and not to work on other class assignments during class. I expect you to remember to turn your cell phones off when you enter the classroom and that COBA policy states "no drinks/food in classroom." Above all, I expect you to come to class prepared and to participate in class discussions. For students who demonstrate such **PROFESSIONAL BEHAVIOR**, I will add **10 points** to your final grade.

OTHER:

Make-up/Replace Exam Work: Students who miss any one of the first three major exams or who would like to replace a "low" exam score on one of the first three major exams will be allowed to prepare a *comprehensive tax return* at the end of the semester. If two such major exams are missed, an F will be given for the course. **ALL STUDENTS MUST TAKE THE FINAL EXAM.**

Academic Honesty—"Students are expected to maintain complete honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action." Code of Student Conduct and Discipline, Section 5.3, as printed in Guidelines.

Drop Date—Last day to drop this course without a grade of F is Aug 6.

ACCOUNTING 383
SCHEDULE OF CLASS COVERAGE
SSII, 2008

DATE	TEXTBOOK	PROBLEMS
7/08	Introduction & Chp. 3	
7/09	Chp. 3	Chp. 3--28, 30, 31, 40, 43, 32, 33, 37
7/10	Chps. 3 & 4	Chp. 3--39, 45, 47, 49, 51
7/11	Chp. 4	Chp. 4--38, 39, 40, 44, 48, 50, 52
7/14	Chps. 5	Chp. 4--53, 54, 58 Chp. 5 --28, 29, 32
7/15	Chp. 5 & 6	Chp. 5--35, 37, 41, 43, 48, 58, 57
7/16	EXAM I (Chps 3-5)	
7/17	Chp 6	Chp. 6---37, 41, 42, 47, 48, 51, 61, 57, 58
7/18	Chp. 7	Chp. 7--33, 34, 35, 37, 38
7/21	Chp 7 & 8	Chp. 7--47, 48, 50, 55 Chp. 8—33, 35, 36, 37
7/22	Chp. 8	Chp. 8--38, 40, 46, 47, 49, 50, 51
7/23	EXAM II (Chps 6-8)	
7/24	Chp 9	Chp. 9--32, 34, 36, 38, 39, 40, 44, 48
7/28	Chp 10	Chp. 10--24, 26, 28, 31, 32, 35
7/29	Chp. 10 & 12	Chp. 10--38, 39, 40, 41, 46
7/30	Chp. 12	Chp. 12--31, 32, 37, 38, 39, 41, 42, 47, 50, 57
7/31	EXAM III (Chps 9, 10, 12)	
8/04	Chp. 13	Chp. 1--30, 31, 32, 35, 36, 42, 43, 45
8/05	Chp. 14	Chp. 14--29, 33, 34, 36, 44, 45, 46, 48, 52, 56, 58
8/06	Chp. 15	Chp. 15--6, 41, 42, 45, 49, 54, 56, 59
8/07	FINAL (Chps 13, 14, 15)	

INDIVIDUAL/GROUP PROJECTS

Due Date	Problem No.
7/15	I
7/22	II
8/05	III

8-06	Comprehensive Make-up

