



SAM HOUSTON STATE UNIVERSITY

COLLEGE OF BUSINESS ADMINISTRATION DEPARTMENT OF ECONOMICS AND INTERNATIONAL BUSINESS

COURSE SYLLABUS SPRING SEMESTER 2008

Course Number	ECO 230
Course Title	Introduction to Economics
Course Time	Tuesday 8:00 to 9:20 a.m.
Course Location	Smith-Hutson – Room 139
Prerequisites	None
Credit Hours	3 hours
Instructor	Marilyn M. Butler
Office Location	305-B Smith-Hutson Building
Office Hours	Tuesday and Thursday 11:00- 12:00 and 2:00–5:00 p.m. or by appointment
Office Phone	936-294-1266
E-mail Address	eco_mmb@shsu.edu
Course Schedule	See Attached
Required Text	Bade, R. & Parkin, M., <i>Essential Foundations of Economics, 3rd Edition</i> , Pearson, Addison-Wesley, 2006. <i>The Forgotten Man: A New History of the Great Depression</i> by Amity Shlaes. Available at: www.Amazon.com .
Suggested Supplements	The Wall Street Journal, news magazines, and Newspapers
Course Description	The combined study of microeconomic and macroeconomic principles designed for general business administration minors and other students who would benefit from a one-semester introduction to economic principles.
Course Objectives	The course objective is to acquire, retain, and apply a foundation in the fundamentals of economics preparing the student for subsequent course work in their curriculum through interactive learning.
Learning Outcome	The student should expect the following measurable learning outcomes: <ul style="list-style-type: none">• Gain factual knowledge about the economy• Learn fundamental principles, generalizations, and theories underlying economic analysis• Apply economic principles to improve thinking, problem solving and decision making

- Develop an appreciation for the underlying logic of economic decision making
- Distinguish between various market structures found in a capitalistic economy
- Understand the role of markets in the development of policy making and evaluation
- Appreciate the role of profits as a central driving force in market-based economics
- Investigate the purposes of comparative advantage, information, and international relationships as they impact on the role of the firm in the economy.
- Apply economic concepts through team projects and interactive learning.

Academic Dishonesty: Students are expected to maintain honesty and integrity in the academic experiences both in and of the classroom. <http://www.shsu.edu/syllabus/>

Attendance Policy: Regular and punctual attendance is expected and the roll will be checked at each class meeting. A student is counted absent if they are not in their seat at the completion of class roll call. One (1) class absence is allowed without penalty **excluding** an examination day or a team project presentation day. Attending class is essential to understanding, integrating, and applying the concepts discussed during the lecture and class discussion. Therefore, attendance is rewarded with bonus points. A student can earn a maximum of twenty-five (25) bonus points, added to the total course point count, based on class attendance. The only excused absences are University related activities requiring the student to be out-of-town. The available class attendance bonus points are listed below:

Class Absences	Bonus Points
0-1	25
2	15
3	5
More than 3	0

Disabled Student Policy: It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the university. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance should visit with the Office of Services for Students with Disabilities located in the Counseling Center in the Lee Drain Annex or by calling (936)294-1720.

Student Absences on Religious Holy Days: Students are allowed to miss class and other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Students remain responsible for all work.

Classroom Rules of Conduct: Students are expected to assist in maintaining a classroom environment that is conducive to learning. Students are to treat faculty and students with respect. Students are to turn off all cell phones and other electronic devices such as Ipods/Shuffles/Nanos/MP3 Players while in the classroom. Under no circumstances are cell phones, camera phones, or any electronic devices to be used or seen during times of examination. Students may tape record lectures provided they do not disturb other students in the process.

Visitors in the Classroom: Only registered students may attend class. Exceptions can be made on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to the class by their attendance. Students wishing to audit a class must apply to do so through the Registrar's Office.

LEARNING OUTCOME MEASURES

<u>EXAMS</u>	<u>CHAPTERS COVERED</u>	<u>DATE</u>	<u>POINTS EARNED</u>
1	1-4	2/19/08	100 points
2	5, 7, & 8,	3/25/08	100 points
3	9-11	4/15/08	100 points
4	13, 14, 15, & 17	5/13/08	100 points
Team Research Project		Semester	100 points
Quizzes		Weekly	100 points
FINAL GRADE TOTAL			600 points
TOTAL BONUS POINTS AVAILABLE for Class Attendance			25 points

Exams will consist of either true/false, fill-in the blanks, short answer essay, or multiple choice questions drawn from material covered in class and in the text. There are four (4) exams of equal value throughout the semester. There are no makeup exams. A comprehensive exam can count for a missed exam **due to an excused absence** and with the permission of the professor. You must provide a scantron, form #882-E, for each exam.

Quizzes will cover material presented in the previous two (2) days of class. They will consist of approximately 15 multiple-choice questions. You must provide a Quizstrip, scantron form #815-E, for each quiz. The purpose of the quiz is to accomplish mastery of the material and prepare the student for major exams. **There are no make-up quizzes available.** You must be present in class to have the opportunity to earn this portion of the 100 points toward your total point count and final grade.

Team Research Project will apply the microeconomic and/or macroeconomic principles presented in class, through the textbook, utilizing the vast resources of the library, exploring the Internet and current economic issues in the world today. The book, *The Forgotten Man: A New History of the Great Depression* by Amity Shlaes, available at: www.Amazon.com. will be the inspiration for the research project. **You should begin reading the book now.** It will be integrated into the lectures and discussions from the text with active classroom participation. A team of 5 to 6 students researching relevant topics, writing a report, and communicating the results will accomplish the project. The learning outcomes of the project are: team building skills, communication skill, research skills, and the application of microeconomic principles to real world situations. The project is ongoing throughout the semester.

Assignments: You will need the two books listed under required text. You are expected to read each chapter in the textbook before the scheduled date the chapter is discussed in class. Additionally, begin reading the Amity Shlaes book.

YOU WILL BE SUCCESSFUL IN THIS CLASS IF YOU ARE PRESENT, PREPARED, AND PARTICIPATE.

Blackboard is an online classroom system used to integrate and manage the activities of the classroom. Each student is expected to register on Blackboard and have access to it by week two (2) of the fall semester. **Blackboard is an integral part of classroom communication and necessary for success in this class as it is utilized for grades, class announcements, and to set-up discussion forums for the Team Internet Research Project.**

Letter Grade Assignment:

The student's final average grade based upon the preceding point count will be assigned a letter grade as follows.

Final Grade % Total	Letter Grade
100 - 89.5%	A
89.4 - 79.5%	B
79.4 - 69.5%	C
69.4 - 59.5%	D
59.4 - 0.0%	F

**INTRODUCTION TO ECONOMICS COURSE SCHEDULE
SPRING SEMESTER 2008**

DATE	CLASS ASSIGNMENT	CHAPTER
January 22	Introductions, Discussions, and Syllabus	
24	Getting Started & Making and Using Graphs	1 & Appendix
29	The U.S. and Global Economics	2
31	The U.S. and Global Economics and book	2
February 5	The Economic Problem	3
	Quiz #1	
7	The Economic Problem and book	3
12	Demand and Supply	4
	Quiz #2	
14	Demand and Supply	4
19	EXAM # 1	1-4 & book
21	Elasticities of Demand and Supply	5
26	Elasticities of Demand and Supply	5
	Quiz #3	
	Teams Formed – Roster due	
28	Efficiency and Fairness of Markets	6
	Team Research Topics (3) Due	
March 4	Government Influences on Markets	7
	Quiz #4	
6	International Trade	20
	Team Charters due	
	Consultation Appointment – 1	
11	Spring Break	
18	EXAM #2	5, 6, 7, 20 & book
20	Production and Cost and the Four Market Models	9
25	Production and Cost and the Four Market Models	9
	Quiz #5	
27	Perfect Competition	10
April 1	Perfect Competition	10
3	Monopoly	11
8	Monopoly	11
	Quiz #6	
10	Monopolistic Competition and Oligopoly	12
15	EXAM #3	9-12
17	GDP and the Standard of Living	13
22	Class presentation	
24	The CPI and the Cost of Living	15
29	Class presentation	
	Quiz #7	
May 1	Jobs and Unemployment	14
	Quiz #8	
3	Class presentation	
6	Money and the Monetary System	17
8	Class presentation	
15	EXAM #4 FINAL EXAM 8:00 – 10:00A.M.	13, 14, 15, 17, and information from Class presentations