

**MILO DOUGLAS BERG, JR.**

**Economics & Business Analysis  
Sam Houston State University  
Huntsville, TX 77341  
(936) 294-1243  
Email: [eco\\_mdb@shsu.edu](mailto:eco_mdb@shsu.edu)**

**EDUCATION**

Texas A&M University, August 1990-December 1995

Degree: Ph.D., Economics

Dissertation: "Economic Methods of Estimating Petroleum Production"

Committee: John R. Moroney, Professor of Economics, Chairman  
Richard K. Anderson, Professor of Economics  
Guoqiang Tian, Associate Professor of Economics  
Robert A. Wattenbarger, Professor of Petroleum Engineering

University of Minnesota, Minneapolis, September 1976-March 1981

Degree: B.S.B., Accounting

J.J. Pearce High School, Richardson, Texas, August 1972-June 1975

Degree: High School Diploma

**FIELDS OF SPECIALIZATION**

Applied Economic Theory  
Natural Resource Economics  
Econometrics  
Labor Economics

**PROFESSIONAL EXPERIENCE**

**Assistant Dean for Assessment.** . . .Fall 2008 - Present

**Associate Professor** . . . . . May 2004 - Present

**Assistant Professor** . . . . .September 1996 – May 2004

**Lecturer** . . . . . September 1995 - May 1996

Department of Economics and International Business, Sam Houston State University.

- Responsible for teaching courses in micro/macroeconomics principles, intermediate microeconomics, and business analysis.

**Research Associate.** . . . . . January 1996 - December 1996

Department of Economics, Texas A&M University.

- Worked with John Moroney in updating an econometric model of oil and natural gas production in the State of Texas for the Texas State Comptroller's office.

**Teaching & Research Assistant** . . . . . September 1991 - December 1995

Department of Economics, Texas A&M University.

- Responsible for performing research in cooperation with Dr. John R. Moroney and the Department of Petroleum Engineering on methods of estimating annual petroleum production.

## PUBLICATIONS

"Estimating the Magnitude of the MV-IV Gap: Empirical Evidence" with Robert Stretcher, *Journal of Finance and Accountancy*, Vo. 3, No. 1 (2010) 1-10.

"Valuation of Options and Grants in Cases of Wrongful Termination" with Robert Stretcher and Steve Johnson, *Journal of Business and Finance Research*, forthcoming 2010.

"Financial Analysis of Wrongful Termination: Joseph Kidwell" with Robert Stretcher, *Journal of the International Academy for Case Studies*, Vol. 16, No. 3 (2010) 53-56.

"Semiparametric Estimation of Rational Expectation Models" with Xiaofei Yan, *Journal of Quantitative Economics*, Vol. 4, No. 1, January 2006, pp. 29-40.

"Textbook Treatment of the Constant Growth Valuation Model: An Assessment of Congruence with Reality" with Robert Stretcher, *Journal of Economics and Finance Education*, Vol. 5, No. 2, Winter 2006, pp. 17-25.

"Racial Differences in Interest Rates." (with Donald L. Bumpass), *Midwestern Business and Economic Review*, No. 33 Spring 2004.

"Estimating Cumulative Hydrocarbon Discovery." *Journal of Quantitative Economics*, Vol. 16, No. 2 (July 2000) 45-52.

"Instrumental Variable Estimation Of Semiparametric Dynamic Panel Data Models: Monte Carlo Results On Several New And Existing Estimators." (with Qi Li and Aman Ullah), in *Advances In Econometrics*, vol. 15, *Nonstationary Panels, Panel Cointegration, and Dynamic Panels*, Badi H. Baltagi, editor, J.A.I. Press, 2000, pp. 297-315.

"An Integrated Model of Oil Production." (with John R. Moroney), *The Energy Journal*, Vol. 20, No. 1, January 1999.

"U.S. Foreign Direct Investment in Mexico, Chile, and Brazil": co-authored with Balasundram Manniam, *International Business and Ecology Research Yearbook*, Grace Ann Rosile (editor), October 1998, pp. 167-172.

"World Crude Oil Extraction and Exploration." (with Seung Won Kang), in *Advances in the Economics of Energy and Resources*, John R. Moroney, editor, J.A.I. Press, 1994.

Comments on "Distributional and Environmental Consequences of Taxes on Energy: A Partial Equilibrium Model of U.S. Household Energy Demand," by R.J. Kopp. Energy and Sustainable Development Symposium, Texas A&M University, 1994.

## **Book**

*The Foundations of Business Analysis: An Introduction to Derivative Calculus and Statistics*, Kendall Hunt Publishing, 2010.

## **REPORTS**

"Racial Profiling: Texas Traffic Stops and Searches," (with Dwight Steward, Edward Blackburne, and Mark Frank), for the Texas Criminal Justice Reform Coalition, the ACLU of Texas, NAACP of Texas, and Texas LULAC. Released February 3, 2004.

"Reducing operating cost and racial disparities in the Texas Criminal Justice System," (with Ed Blackburne, Mark Frank, John Miller, and Dwight Steward), for the Texas Criminal Justice Reform Coalition, the ACLU of Texas, NAACP of Texas, and Texas LULAC. Released June, 2003.

"A Statistical Examination of Racial Profiling: A preliminary statistical analysis of the search rates of minority and non-minority Texas motorists," (with Dwight Steward), for the NAACP, Texas Chapter, November 2000.

"The Economic Impact of Sam Houston State University," (with John Miller and John Polansky), for University Advancement.

## **PRESENTATIONS**

"An Empirical Study of the Relationship Between Daily Mortality and Stock Price Volatility," (with Robert Stretcher and Mark Tuttle) Academy of Economics and Finance, Pensacola Beach, Florida, February 2009.

"Economic and Political Determinants of Gubernatorial Pay Raises," (with Mark Tuttle) Academy of Economics and Finance, Pensacola Beach, Florida, February 2009.

"A Comparison of Required Returns Implied by the Gordon-Shapiro Growth Model and CAPM Required Returns with Realized Returns on the S&P 500 Index," (with Robert Stretcher) Academy of Economics and Finance, Nashville, Tennessee, February 2008.

"Financial Analysis of Wrongful Termination: Joseph Kidwell," (with Robert Stretcher) Allied Academies, Reno, Nevada, October 2007.

"Is the Current Account Narrowing the Yield Spread?" (with Mark Tuttle) Academy of Economics and Finance, Jacksonville, Florida, February 2007.

"State Government Employment versus Population," (with Mark Tuttle) Academy of Economics and Finance, Houston, Texas, February 2006.

"Stock Price Deviation From Valuation Fundamentals: An Empirical Study," (with Robert Stretcher) Academy of Economics and Finance, Biloxi, Mississippi, February 2004.

"Racial Differences in Interest Rates," (with Donald L. Bumpass) Academy of Economics and Finance, Savannah, Georgia, February 2003.

"Integrating Engineering-Econometric Models of Hydrocarbon Discovery," (with J. Moroney)

Missouri Valley Economic Association, Memphis, Tennessee, February 1999.

"An Integrated Model of Oil Production," (with J. Moroney) Western Economic Association, Seattle, Washington, July 1997.

"Integrating Engineering-Econometric Models of Hydrocarbon Discovery," Energy and Resources Workshop, Texas A&M University, February 13, 1998.

### **PROCEEDINGS**

"The Incidence of Cardiovascular Death and Stock Market Volatility" (with Isabel Ruiz), Paper and Proceedings, volume 34, 2010, Academy of Economics and Finance.

"Mortality and Stock Market Volatility" (with Robert Stretcher and Mark Tuttle), Paper and Proceedings, volume 33, 2009, Academy of Economics and Finance.

"Do Foreign Savings Inflows Cloud the Recession Predictions of the Yield Spread?" (with Mark Tuttle), Paper and Proceedings, volume 32, 2008, Academy of Economics and Finance.

"Is the Current Account Narrowing the Yield Spread?" (with Mark Tuttle), Paper and Proceedings, volume 31, 2007, Academy of Economics and Finance.

"State Government Employment versus Population," (with Mark Tuttle), Paper and Proceedings, volume 30, 2006, Academy of Economics and Finance.

### **INTERNATIONAL EXPERIENCE**

June 1999 and June 2000, Taught two courses in Puebla, Mexico. The courses were entitled International Marketing/Management, and International Trade Issues.

June 2012 and June 2013, Taught two courses in Beijing, China. The courses were entitled Field Studies in International Marketing/Management, and History of International Trade.

### **CONFERENCES**

AACSB Assessment Conference, various cities, 2008-2013.

Every year I go to the assessment conference to learn new methods of assessing student learning.

Academy of Economics and Finance, various cities, 2009-2013.

Every year I attend the AEF conference. The last few years I have not presented a paper because I was busy performing my duties as a leader of the organization. I have gone through the officer progression of second vice-president, first vice-president, program chair/president elect. I will be the president of the organization in 2014.

Academy of Economics and Finance, Pensacola Beach, Florida, February 2009.

Two presentations with Robert Stretcher and Mark Tuttle, and attended board of directors meeting.

Academy of Economics and Finance, Nashville, Tennessee, February 2008.  
Two presentations with Robert Stretcher and Mark Tuttle,  
and attended board of directors meeting.

Midwest Finance Association, San Antonio, Texas, March 2008.  
I presented a case study.

Allied Academies, Reno, Nevada, October 2007.  
I presented a case study.

Academy of Economics and Finance, Houston, Texas, February 2007.  
I attended the board of directors meeting, and presented a paper.

Academy of Economics and Finance, Houston, Texas, February 2006.  
I attended the board of directors meeting, and presented a paper.

Academy of Economics and Finance, Myrtle Beach, South Carolina, February 2005.  
I attended the board of directors meeting, and presented a paper.

Academy of Economics and Finance, Biloxi, Mississippi, February 2004.  
I attended the board of directors meeting, and presented a paper.

Free to Choose, Federal Reserve Bank of Dallas, October 2003.  
Attended sessions discussing economic liberalism in the 21<sup>st</sup> century.  
Participants included Nobel laureates Milton Friedman and Gary Becker,  
and chairman of the Federal Reserve System Alan Greenspan.

Academy of Economics and Finance, Savannah, Georgia, February 2003.  
Chaired Session: Microeconomics IV

Southern Economic Association, New Orleans, March, 2003.  
Discussed paper entitled *Exploration and Development Investment at Home and Abroad*, by John R. Moroney.

SWFAD, New Orleans, February 28 – March 3, 2001.

Academy of International Business:

- a) Chaired session entitled “FDI and Annual Meetings as Disclosure Medium.”
- b) Discussed paper entitled *Toward Greener Pastures: An Oligopolistic Rivalry-Cum-Economic Liberalization Based Rationale for Transmigration of Investment Capital*, by Deepak Sethi.

Decision Sciences Institute:

Discussed paper entitled *Contributions of Exports, External Remittances, Foreign Direct Investment and Exchange Rate Adjustments to Economic Growth and Employment in Bangladesh*, by Matiur Rahman and Muhammad Mustafa.

Texas A&M Univ. - Int'l Finance & Globalization Conference, March 31, 2000

NAFTA Conference, Federal Reserve Bank of Dallas, El Paso Branch November 3, 1999

*Oil and Gas Education Initiative*, Maguire Oil and Gas Institute, Edwin L. Cox School of

Business, Southern Methodist University, June 15-18, 1998. Invitation only.

## COMMITTEE WORK

### University Committees

- SHSU Convocation Committee, Vice-Chair (1997-present)
- SHSU Faculty Development Leave Committee (2005-2008)
- SHSU Curriculum Committee, Chair (2005-2006)
- SHSU Student Organization Committee, Chair (2005-2006)
- SHSU Admissions Appeals Committee (2003-2004)
- SHSU Parking Appeals Committee
- SHSU International Programs Committee (1998-present)
- SHSU Athletic Advisory Council (past chair)

### College Committees

- Faculty Advisor to the International Business Society (Spring 2000-2005)
- AACSB Committee
- COBA FES 3 Committee (Spring 2001)
- COBA Academic Scholarship Committee Chair (1996-present)
- COBA International Business Committee, Chair (2000, 2001)
- COBA Recruitment/Retention Committee (1997-present)
- COBA Technology Committee (1997-present)

## HONORS

(Elected 2007) Service Fellow of the Academy of Economics and Finance  
Member of *Who's Who Among Americas Teachers*  
Member of Beta Gamma Sigma

## PROFESSIONAL ASSOCIATIONS

2013 President Elect, Academy of Economics and Finance  
Academy of Economics and Finance (officer: Webmaster)  
<http://www.economics-finance.org>

## PARTIAL CASE LIST

1. case: John Albany v. Turners Way, LLC. et al  
Attorney that hired me: Donna Schoenbeck for plaintiff  
Type of Case: personal injury  
Firm: Schoenbeck and Schoenbeck,  
1211 Milltown Road, Suite A  
Wilmington, DE 19808  
302-999-9316  
Date: December 14, 2004
2. case: Aubrey David Bonnette and Stella Bonnette v.  
Adam Naaman, M.D., Memorial Hermann Healthcare System

d/b/a Memorial Hermann Hospital -- Memorial City;  
and Memorial Hermann Hospital System;  
in the District Court of Harris County, Texas  
127th Judicial District  
Case Number: 2002-35138

3. Attorney that hired me: Ms. Wendi R. Ervin for the defense.

Type of Case: personal injury  
Firm: The Bair Law Firm  
523 N. Sam Houston Pkwy E., Suite 600  
Houston, Texas 77060-4036  
Ofc: 713-862-5599  
Date: November 21, 2003

4. case: Case No. 2003-01355

Patsy Mitchell, eta al vs. Max Dotter, eta al  
270 District Court of Harris County  
Attorney that hired me: Mr. Willie H. Coleman, Jr. for the plaintiff  
Type of Case: wrongful death  
Firm: Bates & Coleman, P.C.  
Attorneys and Counselors At Law  
Suite 1200  
Houston, Texas 77002  
Ofc: 713-759-1500  
Date: August 21, 2004

5. case: No. 7465 of 2003, Barbara A. Butler v. City of Arnold

in the Court of Common Pleas of Westmoreland Count, Pennsylvania  
Attorney that hired me: David A. Regoli  
Type of Case: wrongful death  
Firm: David A. Regoli, Esq.  
Attorney at Law  
2300 Freeport Road, Suite 10  
New Kensington, Pennsylvania 15068  
724-339-1023

6. case: Joseph L. Jobe, Executer of the estate of Mary Ann Jobe, Deceased

Attorney that hired me: Daniel Joseph for plaintiff.  
Type of Case: wrongful death  
Firm: George and Joseph, Attorneys at Law  
10 Feldarelli Square  
2300 Freeport Road  
New Kensington, Pennsylvania 15068  
Date: October 15, 2004

7. case: Gerald Deneen and Paula Deneen v. Dennis Coy and J.B. Hunt Transport, Inc. a  
foreign corporation

03-332528-NI, State of Michigan,  
In the Circuit Court for the County of Wayne  
Attorney that hired me: Kenneth A. Flaska, Esq.  
Type of Case: personal injury



Firm: Dawda, Mann, Mulcahy & Sadler, PLC  
39533 Woodward Ave., Suite 200  
Bloomfield Hills, MI 48304  
248-642-6377  
Date: Deposed May, 2005

8. case: Case No. 2003-58468; Lucrecia Mirani, et al v. Prologis, L.P. and Discount Trophy & Co., Inc.;  
In the 164th District Court of Harris County, Texas  
Attorney that hired me: Jeff A. Fanaff for the defense  
Type of Case: wrongful death  
Firm: Acosta, Shrode & Soule, Attorney's at Law  
1880 S. Dairy Ashford, Ste. 125  
Houston, Texas 77077  
Ofc: 281-496-3140  
Date: February 20, 2005

9. case: R. N. Dalton v. Transocean Sedco Forex, Inc. and the Transocean Sedco Forex Number 52, IN REM;  
In the United States District Court for the Southern District of Texas, No. G-01-509  
Attorney that hired me:  
Type of Case: personal injury  
Firm: Filteau & Sullivan, P. C.  
1634 Columbia St  
Houston, Texas 77008  
Ofc: 713-236-1400  
Date: May 21, 2002

10. case: Nancy L. Jones, Executrix of the Estate of George Trnavsky a.k.a. George Trnavsky  
Deceased, v. Suzanne E. Trimarchi, an Individual, and Patco Transit, Inc., a Pennsylvania Corporation  
In the Court of Common Pleas of Armstrong County, PA, Civil Division  
Attorney that hired me: Timothy Geary, Esq.  
Type of Case: wrongful death  
Firm: Geary and Loperfido, LLC  
158 Grant Ave.  
Vandergrift, PA 15690  
724-568-3694  
Date: March 9, 2005

11. case: Case No. 00/8116  
In the matter between: Goodman, Melissa Jacqueline v. Road Accident Fund  
In the High Court of South Africa (Witwatersrand Local Division)  
Attorney that hired me: for the defendant  
Type of Case: personal injury  
Firm: M F Jassat & Associates  
86A Princess Street  
Mayfair, Johannesburg  
837 8413/7  
Date: May 19, 2005



12. case: Lucio Andablo v. American Pipe Fabricating  
Attorney that hired me: Timothy S. Hart for the plaintiff  
Type of Case: wrongful death  
Firm: Timothy S. Hart, PLLC  
Attorney at Law  
10085 Westpark, Suite B  
Houston, Texas 77042  
Ofc: 713-977-6097  
Date: August 21, 2004

13. case: Cause No. GN-101388; Paul Hansen, Corey J. Hansen, and Moo Goo, Inc. v.  
Pascal Enterprises, Terri Twomey, and PM Liquidators, Ltd., f/k/a PM Realty Group, Ltd,  
In the 250th District Court of Travis County, Texas  
Attorney that hired me: Charles Haworth, Esq. for plaintiff  
Type of Case: business dispute  
Firm: Owens, Clary & Aiken, L.L.P.  
1717 Main Street  
Dallas, Texas 75201  
Ofc: (713)353-3999  
Date: February 21, 2002

14. case: Ronnie Bill Phelps v. Mark Bean,  
Bobby Freeman d/b/a and Freeman Mobile Home Moving;  
In the District Court of Ft. Bend County, Texas 240th Judicial District  
No. 01-CV-121701  
Attorney that hired me:  
Type of Case: personal injury  
Firm: Hill & Conley, P. C.  
7034 Empire Central Dr.  
Houston, Texas 77040  
Ofc: 713-868-4600  
Date: November 30, 2002

15. case: Kittleson v. Ocean Prowler, LLC  
Attorney that hired me: Robert P. Owen for the plaintiff  
Type of Case: personal injury  
Firm: Law Offices of Robert P. Owens  
310 K Street, Suite 200  
Anchorage, Alaska 99501  
907-264-6620  
Date: September 24, 2004

16. case: 2003 CVS 438  
David L. Leaven, vs. Tim O'Toole and ARAMARK Services, Inc.  
In the General Court of Justice, Superior Court Division  
Attorney that hired me: Vicki Rowan for the plaintiff  
Type of Case: wrongful termination  
Firm: Vicki Rowan, Esq.  
1515 Mockingbird Lane, Suite 400

Charlotte, NC 28209  
704-525-4110  
Date: June 17, 2004

17. case: Andrea Gettel vs. Houston Grand Opera, et al  
in the District Court of Harris County, Texas  
125th Judicial District  
Case Number: 2001-60659  
Attorney that hired me: Eric H. Newton for the plaintiff  
Type of Case: wrongful death  
Firm: Love & Associates, PC.  
3423 FM 762  
Richmond, Texas  
Ofc: 281-633-2980  
Date: January 6, 2003

18. case: Angus Nicol and Pamela Nicol, individually and  
as next friend of Tamara Nicol and Abra Nicol, vs.  
United States of America,  
In the United States District Court for the Eastern District of Texas  
Lufkin Division, C.A. No. 9:02CV04  
Attorney that hired me: Steve Mason for the defendant  
Type of Case: medical malpractice  
Firm: U.S. Attorneys  
110 N. College, Ste. 700  
Tyler, Texas 75702  
Ofc: 903-590-1400  
Date: October 10, 2002

19. case: Robert Boyko vs. A-1 Pro Steam Houston LLC and Jimmy Lee Smith,  
No. 2003-27983;  
In the 165th Judicial District Court of Harris County, Texas  
Attorney that hired me: Scott Owen for the defendant  
Type of Case: personal injury  
Firm: Acosta, Shrode & Soule  
Attorneys At Law  
1880 S. Dairy Ashford, Suite 125  
Houston, Texas 77077  
Date: April 18, 2004

20. case: Wayne's Fisheries, Inc. and Willard Richey vs.  
Western Towing Company and Kirby Inland Marine,  
in the District Court of Harris County, Texas 269th Judicial District, No. 2002-30083  
Attorney that hired me: Kenneth Baird for the defendant  
Type of Case: business damages  
Firm: Stepp & Sullivan, P.C.  
1010 Lamar, Suite 810  
Houston, Texas 77002  
Date: June 6, 2003

21. case: Robert Ward and Kimberly Ward v. Hood Exhibits

Attorney that hired me: David Dodge  
Type of Case: wrongful termination  
Firm: David Dodge, Esq. , Attorney at Law  
345 Franklin St.  
San Francisco, CA 94102  
Date: March 20, 2005

22. case: Cynthia M. Weleski vs. Stephen M. Jackson,  
In the Court of Common Pleas of Allegheny County, Pennsylvania, Civil Division, No. GD-  
04-28005

Attorney that hired me: Daniel Joseph for the plaintiff  
Type of Case: personal injury  
Firm: George and Joseph, Attorneys at Law  
10 Feldarelli Square  
2300 Freeport Road  
New Kensington, Pennsylvania 15068  
Date: May 5, 2005

23. case: John Teema, et al vs Applied Materials  
Binding Arbitration  
Type of Case: Discrimination and failure to promote  
Firm: Gary Bledsoe and Associates  
Date: Summer of 2007 with actual testimony in September of 2007.