

Introduction to Economics

ECO 230 – Summer 2008

Instructor: George Samuels

Office: Smith-Hutson Business Building, Room 237F

Phone: 936-294-1269

E-Mail: eco_ges@shsu.edu

Office Hours: Monday-Thursday: 7:30-8:00; 12:00-1:00 or by appointment

Required Text: Bade and Parkin, Essentials Foundations of Economics.

Description: This is a broad based course designed to introduce the student to the primary principles in both microeconomics and macroeconomics. The first part of this course will overview the economic way of thinking and the primary tools used throughout all of economics. The second part of the course will cover the essential elements and principles of microeconomics, while the third part will cover the essential elements and principles of macroeconomics. Graphs and algebra will be used where necessary to develop the concepts central to economic theory.

Objectives: The principle objective of this course is to introduce the student to the fundamentals of economic thought and analysis. Students are taught to clearly perceive economic problems and analyze possible remedies.

Evaluation: There will be four examinations given during the semester. Exams will consist of multiple choice questions taken from class lectures and the textbook. The final exam will *not* be comprehensive. Each exam will be worth 25% of the final grade. Only one (1) make-up exam allowed for the semester.

Letter grades will be assigned in the following manner:

Above 90%	A
80% to 89%	B
70% to 79%	C
60% to 69%	D
Below 60%	F

Attendance Policy: Regular and punctual class attendance is expected. If you miss an exam and have verified medical or family emergencies, then you will be allowed to take a comprehensive make-up exam at the end of the semester.

Disabled Student Policy: It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her disability, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program, or activity. Disabled students may request academic assistance when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the Director of the Counseling Center in the Lee Drain Building Annex, or by calling ext. 1720.

Student Absences on Religious Holy Days: The student must notify the instructor of each scheduled class that he/she would be absent from for a religious holy day by the 15th calendar day after the first day of the semester. Request forms are available in the Department of Economics office in BA 209. The form must be completely filled out and personally presented to the instructor or sent certified mail, return receipt requested, within the time limits established. The student and the instructor will agree on a time that missed assignments must be completed.

**INTRODUCTION TO ECONOMICS
COURSE SCHEDULE
FALL SEMESTER 2008**

Topic:	Chapter
Introduction	1
The US and Global Economies	2
The Economic Problem	3
Supply and Demand	4
Exam 1	1,2,3,4
Elasticities of Demand and Supply	5
Efficiency and Fairness in Markets	6
Government Influences on Markets	7
Externalities	8
Exam 2	5,6,7,8
Production and Costs	9
Perfect Competition	10
Monopoly	11
GDP and the Standard of Living	13
Exam 3	9,10,11, 13
Jobs and Unemployment	14
The CPI and the Cost of Living	15
Potential GDP and Economic Growth	16
Money and the Monetary System	17
Review	