

Economics 234, Section 03
Principles of Macroeconomics
Spring 2008, Room: SHB 140
Sam Houston State University

Professor: Mark Tuttle
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Office Hours: MWF 0800 – 0900, MW 1300
– 1500, TT 0900 – 1030
Final Exam Date: Monday, May 12, 2008,
1100 – 1300
Prerequisite: None

Class Meetings: MWF 1000 – 1050

Course Description: The economic role of government, public finance and taxation, unemployment and inflation, national income theory, money and banking, economic fluctuations and growth, and international trade and finance.

Learning Objectives: After completion of this course, the student should learn the basic terminology of economics and methods of analysis. Further, the student will have learned to:

- understanding the concept of opportunity cost, and applying it to economic problems.
- becoming familiar with and utilizing the competitive market model.
- employing simple macroeconomic models to explain fluctuations in income and output.
- identifying and describing the determinants of income and output growth over the long run.
- understanding the transition of aggregate output from the short run to the long run.
- becoming familiar with the U.S. monetary system, monetary policy, and foreign exchange rates.
- understanding the link between savings, investment, government deficits, and foreign trade.

Further, students should learn to apply course material to understand “real world” economic problems and critically evaluate economic ideas, arguments, and points of view.

Required Texts/Materials:

- Hubbard, R.G. and A. O’Brien, Economics, 1st edition, Prentice-Hall, 2006. You can purchase an eText for \$80 (with MyEconLab).

Grading:

<u>Assignment</u>	<u>Weight</u>
Exams	50%
Homework and Quizzes	25%
Final Exam	25%

Final Grades will be based upon the following criteria:

<u>Grade</u>	<u>Final Average</u>
A	90 – 100
B	80 – 90
C	70 – 80
D	60 – 70

This grading scale is subject to change, but the cut-offs will never be raised. ***No extra-credit will be given. You are responsible for properly completing each assignment and submitting them promptly.***

Exams: All exams will consist of multiple choice and/or short answer/essay questions and include material covered in class and material in the required text. A Scantron form 815-E or 882-E is required for all multiple choice exams. When computing your final average, some exam scores (the lowest exam scores, excluding the final exam and exams where the student is caught cheating) will be omitted.

- The final must be taken by everyone enrolled in the course, and will not be excluded from your final average for any reason.
- ***No make-up exams will be given.***
- Cell phones may not be used during exams for any reason. You may only use a non-programmable, four-function calculator for exams.

The student is responsible for clearly annotating answers on their scanforms. Any errors found, after grading, will not be reversible. Therefore, the student should take the time to double-check their scanforms. If a student has a dark erasure or any other mark that may inhibit grading, notify the instructor as the exam is turned-in, and the instructor will hand grade the exam.

Homework/Quizzes: Homework/Quizzes will consist of multiple choice and short answer/essay questions and homework/quizzes may be unannounced. ***Late homework/quizzes will not be accepted and make-up homework/quizzes will not be given. If you miss a class or are late to class the day homework/quiz is assigned, you cannot turn-in that homework/quiz assignment – you will receive a zero for that assignment. There are zero exceptions to this policy.*** You may only use a non-programmable, four-function calculator for quizzes.

If you cannot attend class, you can turn-in your homework/quiz via email or voicemail only before the start of class on the date the assignment is due. Homework/quiz sent via email/voicemail must be received before the regular class meeting. This policy is intended for emergencies - if you abuse this policy and have excessive absences, your homework/quiz will only be accepted at the beginning of class and be contingent upon your attendance for that class. If you turn-in your homework/quizzes via any other method than that listed above, i.e. class turn-in, email or voicemail, you will receive a zero for that assignment. For example, I will not accept a homework/quiz that is placed under my door. This policy may be changed at the instructor's discretion as needed during the semester. A Scantron form 882-E or 815-E may be required for homework/quiz assignments.

An unannounced quiz may be given

- for each use of a cell phone,
- audible ring/buzz (audible to the instructor) from a cell phone,
- if the instructor believes a student is text messaging,
- and/or any other cell phone created disturbance (disturbs the instructor).

There are no make-ups for these quizzes. The quizzes will cover any material already presented during the semester and/or to be presented for the day.

Academic Honesty: The University expects all students to engage in all academic pursuits in a manner that is above reproach. Students are expected to maintain complete honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action. (See http://www.shsu.edu/~vaf_www/aps/810213.html for more details). The exhaustive list of authorized test materials includes: 1. pencil(s) or opaque pen(s), 2. Scanform 882-E (if needed).

Any behavior deemed suspicious (at the instructor's discretion) will result in: 1. verbal warning, 2. reassignment of testing location, or 3. an grade of zero that will not be dropped when calculating final grades.

Class Attendance Policy: Students are expected to attend *all* classes. Regular and punctual class attendance is expected of each student. Students that are late for class will be counted as absent. *Absent students or students that arrive late to class may not turn-in homework/quiz assignments that are due or make-up homework/quizzes.* You must notify the instructor in advance if a prolonged absence is imminent or expected. You may be allowed to take a scheduled exam early at the instructor's discretion. Further, if you are having difficulties that might interfere with your performance in this class, notify your instructor immediately.

Disabled Student Policy: Students with a disability that affects their academic performance are expected to arrange for a conference with the instructor in order that appropriate strategies can be considered to ensure that participation and achievement opportunities are not impaired. It is the policy of Sam Houston State University that no otherwise qualified disabled individuals shall, solely by reason of their disability, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic program or activity. Disabled students may request help with academically related problems stemming from individual disabilities from their instructors, department/division chairs, or by contacting the chair of the Committee for Continuing Assistance for Disabled Students by visiting the Director of the Counseling Center in the Lee Drain Building or by calling (936) 294-1720.

Student Absences on Religious Holidays: Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. A student who is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence. Refer to the Academic Calendar for the deadline date for notification by students to the faculty members of the student's intent to be absent on religious holy days.

Course Outline: Note that all classes do not progress at the same rate, and the instructor may modify any class requirements or their timing as circumstances dictate. This outline is tentative and subject to change by instructor. It is the student's responsibility stay abreast of outline changes.

Week	Topic		
1	January 14 —	January 16 Introduction	January 18 Chapter 1
2	January 21 —	January 23 Chapter 1	January 25 Chapter 2 and Exam #1
3	January 28 Chapter 2	January 30 Chapter 2	February 1 Chapter 3 and Exam #2
4	February 4 Chapter 3	February 6 Chapter 3	February 8 Chapter 3 and Exam #3
5	February 11 Chapter 19	February 13 —	February 15 —
6	February 18 Chapter 19 and Exam #4	February 20 Chapter 19	February 22 Chapter 20 and Exam #5
7	February 25 Chapter 20	February 27 Chapter 20	February 29 Chapter 21 and Exam #6
8	March 3 Chapter 21	March 5 Chapter 21	March 7 Chapter 22 and Exam #7
9	March 10 —	March 12 —	March 14 —
10	March 17 Chapter 22	March 19 Chapter 24 and Exam #8	March 21 Chapter 24
11	March 24 Chapter 24	March 26 Chapter 24	March 28 Chapter 25 and Exam #9
12	March 31 Chapter 25	April 2 Chapter 25	April 4 Chapter 26 and Exam #10
13	April 7 Chapter 26	April 9 Chapter 26	April 11 Chapter 27 and Exam #11
14	April 14 Chapter 28 and Exam #12	April 16 Chapter 28	April 18 Chapter 29 and Exam #13
15	April 21 Chapter 29	April 23 Chapter 29	April 25 Chapter 30 and Exam #14
16	April 28 Chapter 30	April 30 Chapter 30	May 2 Exam #15 and Review
17	May 5 Review	May 7 Review	May 9 —

Important Dates:

- University Holiday - Martin Luther King Day.
- February 1 – Last day to drop a class with 100% refund.
- March 10 – 14 – Spring Break
- March 21 – Good Friday holiday.
- May 8 – Last class day
- May 8 – Last day to drop without a grade of F.
- May 12 – 15 – Final exams
- May 16 & 17 - Commencement