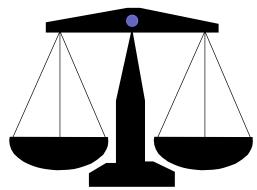
# SAM HOUSTON STATE UNNIVERSITY COLLEGE OF BUSINESS ADMINISTRATION Department of General Business and Finance

## **Course Syllabus**



Course Number: GBA 362
Course Title: Business Law

Prerequisites: None

Professor: Laura Sullivan, M.B.A., J.D.

Office: BA 210F Phone: 936-294-4631 Email address: IIs003@shsu.edu

Office Hours: Monday and Wednesday 9:30 a.m. to 12:30 p.m. and 3:30 p.m. to 4 p.m.; and Friday 8:00 a.m. to 10:00 a.m. In addition, if you are unable to meet during the posted office hours please contact me and we can schedule a mutually convenient time to meet.

#### Communication with the Professor:

The most efficient and convenient means to ask questions or schedule appointments is via email. However, I also check my voicemail and if you call, I will call you back as soon as possible. Please just remember to leave me your return phone number.

#### **Required Texts:**

West's Business Law, 10<sup>th</sup> Edition by Clarkson, Miller, Jentz and Cross. 2006, West Publishing Company.

## **Course Description:**

The focus of this course is on areas of modern commercial law as needed by business professionals in conducting business transactions in buying and selling goods and services. Common law contracts and negotiation strategies are presented. An examination of the Uniform Commercial Code includes sales law, leasing, commercial paper – negotiable instruments, commercial storage and

distribution of goods, and transfer of securities. Creditor's rights and U.S. Federal Bankruptcy Code are also covered.

## **Course Objectives:**

## Students will be expected to:

- Develop and recognize legal problems.
- Have an understanding of the processes of determining what are legal versus ethical issues and how the difference impacts decision making.
- Recognize when federal and state laws impinge on personal and professional decision-making.
- Develop the analytical thinking process through the application of legal concepts in the resolution of legal disputes.
- Have the ability to research current law, rules and regulations related to specific disputes.
- Articulate both verbally and in writing public policy implications of passed or proposed legislation in the areas studied in this course.

## **Topics Covered:**

Civil Litigation Processes and Procedures	General Knowledge
Alternative Dispute Resolution	"
Criminal Law	"
Tort Law	"
Property Rights and Responsibilities	"
Bailments	"
Real Property Issues	"
Probate, Trust & Estate Planning	"
Agency Law	ű
Forms of Organizing Businesses	"
Ethics	"
International Perspectives	"
Securities Law	"
Antitrust	"
Employment Law	"
Environmental Law	"
Insurance Law	ű

## Religious Holy Days Policy:

Students who are absent from class for observance of a religious holy day will be allowed to take an examination or complete an assignment scheduled for that day within one (1) week of returning to class. The student, not later than the 15<sup>th</sup> calendar day after the first day of the semester must notify the instructor of each scheduled class day that he/she would be absent for a religious holy day.

## **Handicapped Student Policy:**

It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her handicap, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program or activity. Handicapped students may request academic assistance when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the Director of the Counseling Center in the Lee Drain Building Annex, or by calling ext. 1720.

## **Attendance Policy:**

Attendance in this class is expected as is stated in the Sam Houston State University catalog. Absences in excess of eight (8) hours will result in a failure. In this class that is 8 hours is equivalent to 6 class absences.

Also, those who miss a substantial number of classes will penalize themselves by missing material that will be discussed in class, that may not appear in the texts, and over which the class will be tested. In this class ONLY, you are encouraged to attend every class even if you are late. Please do not hesitate to come to class. You will be penalized for arriving to class late (see next paragraph). Otherwise, the intent of my policy is to encourage you to come to class.

I will take attendance of the class via a seating chart. If you are not in your assigned seat when attendance is taken, you are considered "late" for that period. Three "lates" will result in one (1) absence.

This system is automatic. No "permission" is given to miss a class – this system permits a reasonable number of absences for sickness, etc. It is not necessary to inform me if you plan or cannot attend class on a given day. **However, if you need to leave class early please inform me prior to class.** 

I take attendance very seriously. If you leave class early you will be penalized. If you leave early you will get one "penalty" for that period. Three "penalties" will result in one (1) absence.

#### **Extra Credit for Attendance:**

In addition to the above listed Attendance Policy and in an effort to encourage you to attend all class, the following incentive has been adopted to encourage consistent attendance. Please note that this is extra credit and you must attend the entire class in order to receive this extra credit. If you are absent for any reason you will not be able to obtain the reward for perfect attendance.

Perfect Attendance: I will add 10 points to your point total Only 1 absence: I will add 5 points to your point total.

#### Classroom Policies:

In order to facilitate a positive classroom environment, please observe the following:

- In accordance with university regulations, there will be no smoking, food or drink permitted in the classroom.
- Class will start promptly at the assigned time.

## **Grading Policy:**

Grades will be based on the following:

Four (4) Exams: 100 points each 400 points total

Four (4) In class assignments: 10 points each 40 points

**Total Possible Points: 440** 

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100% to 89.5\% = A = a minimum of 394 points 89.4\% to 79.5\% = B = a minimum of 350 points 79.4\% to 69.5\% = C = a minimum of 306 points 69.4\% to 59.5\% = D = a minimum of 262 points 59.4\% and lower = F
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- If class participation and reading preparation decline I reserve the right to have random quizzes. The quizzes will be handed out at the beginning of the class period. Each quiz will be worth 10 points. If quizzes are used the point total for the quizzes will be added to the total points for the class. For example, if two quizzes are given the total points for the class will increase from 440 points to 460. There will be no make up on class quizzes!! Note that if you miss a class and a quiz, the absence has double impact.
- STRICT POLICY ON EXAMS! If you miss an exam for any reason, you
  will be required to take a comprehensive final examination. The
  comprehensive final will be weighted heavier to compensate for the
  missed exam. If you miss more than one exam, you will receive an F in
  the course.
- If you arrive LATE for an exam: If you arrive after the first person has handed in their exam you will NOT be allowed to take the exam. You will have to take a comprehensive final. As stated above, if you miss more than one exam, you will receive an F in the course.

#### **Extra Credit:**

All extra credit (if offered) will be announced in class. In addition, the due date will be announced in class.

## **Business Law GBA 362: Reading and Examination Schedule**

Warning: This schedule is tentative and changes can be expected. Changes will be announced verbally in class.

Class	Date	Day	Chapter- Business Law	Notes
1	01/16	W	First Class Meeting	
2	01/21	М	NO CLASS – MLK DAY	
3	01/23	W	Chapter 10 – Nature and Terms	
4	01/28	M	Chapter 11 – Agreement	
5	01/30	W	Chapter 12 – Consideration	
6	02/04	M	Chapter 12	
7	02/06	W	Chapter 13 – Capacity and Legality	
8	02/11	M	Chapter 14 – Genuineness of Assent	
9	02/13	W	Chapter 15 – Statute of Frauds	
10	02/18	M	Chapter 16 – Third Party Rights	
11	02/20	W	Chapter 17 – Performance and Breach	
12	02/25	М	Chapter 18 – Breach of Contract/Remedies	
13	02/27	W	Chapter 18 – Breach of Contract/Remedies	
14	03/03	М	Chapter 19 – E contracts and review	
15	03/05	W	EXAM 1	Common Law Contracts
16	03/10	М	No Class – Spring Break	
17	03/12	W	No Class – Spring Break	
18	03/17	М	Chapter 20 – Formation of Sales Ks	
19	03/19	W	Chapter 20 – Formation of Sales Ks	
20	03/24	М	Chapter 21 – Title, Risk and Insurable Interest	
21	03/26	W	Chapter 22 – Performance and Breach of Sales and Lease Ks	
22	03/31	М	Chapter 23 – Warranties and Product Liability	
23	04/02	W	EXAM 2	Uniform Commercial Code/Contracts
24	04/07	М	Chapter 24 – The Function and Creation of Negotiable Instruments	
25	04/09	W	Chapter 24 – The Function and Creation of Negotiable Instruments	
26	04/14	М	Chapter 25 – Transferability and Holder In Due Course	
27	04/16	W	Chapter 26 – Liability, Defenses and Discharge	
28	04/21	М	Chapter 27 – Checks and the Banking System	
29	04/23	W	EXAM 3	Negotiable Instruments

34	05/12	M	FINAL EXAM	Creditor/Debtor Rights and Bankruptcy
			Exam	
33	05/07	W	Chapter 30 and Review for Final	
32	05/05	M	Chapter 30 – Bankruptcy/DTPA	
31	04/30	W	Chapter 29 – Secured Transactions	
			Remedies	
30	04/28	M	Chapter 28 – Creditors Rights and	