

SAM HOUSTON STATE UNIVERSITY
COLLEGE OF BUSINESS ADMINISTRATION
Department of Accounting
Course Syllabus - Fall 2007

COURSE NUMBER: Accounting 530

COURSE TITLE: Analysis of Accounting Information

PREREQUISITES: Graduate classification

INSTRUCTOR: Dr. Alice A. Ketchand
Office: Room 305F, Smith-Hutson Business Building, Huntsville
Office Hours: TT: 1:00 – 2:00, 3:30 – 4:30; Wed: 9:00 – 11:00, 1:00 – 4:00

Contact Information: 936-294-1284 (Office)
713-661-1333 (Home)
E-mail: aketchand@shsu.edu

WELCOME:

Accounting 231 is a great introduction to the world of money and business! In fact, accounting is often called the *language of business*, because the main purpose of accounting is to provide relevant reliable financial information to any person or institution that has an interest in the business. It is also called the *DOS of money*, because accounting provides the underlying system – the rules of the game – that measures a company's performance. If you hope to own or manage or evaluate or loan money to or work for a business, you will need to understand accounting. In some respects, this class will also be a "principles of business" class, because it is necessary to understand what a business is and how it operates in order to account for its activities and generate useful financial information.

REQUIRED TEXT:

Accounting: What the Numbers Mean, 7th Edition. (2007). Marshall, McManus, and Viele, McGraw-Hill Irwin. ISBN-13: 978-0-07-301121-9

Class Materials: These materials will be the basis of discussion and exercises for each class period. Print materials and bring them to class with you according to the schedule. You will access these through Blackboard (on the SHSU home page). Materials will be posted under "Course Documents" by chapter.

SUPPLEMENTAL MATERIALS:

Student Online Resources: www.mhhe.com/marshall7e

Include here are solutions to odd-numbered problems, check figures for even-numbered problems, chapter demonstration problems, Self Study Quizzes, power-point slides and more.

COURSE DESCRIPTION:

An introduction to the accounting principles, concepts, procedures, and techniques underlying financial accounting and reporting with emphasis on business and economic information generated in the accounting process. Also included is a study of costs and their behavior for planning and control decisions. **NOTE:** *This course cannot be applied to the MBA degree program.*

COURSE OBJECTIVES:

In *Analysis of Accounting Information* you will

1. **Gain a basic knowledge of the precise terminology, procedures and techniques** used in identifying, organizing and reporting accounting information for business entities.
2. **Learn fundamental principles and concepts** underlying valuation and disclosure in financial statement accounts.
3. **Develop a basic understanding of the economic information** contained in company financial statements and what it communicates about the business.
4. **Develop a basic understanding of costs and cost behavior** within business entities and the use of cost information for planning and control decisions.
5. Begin to use accounting information in financial analysis and business decision making.

COURSE EVALUATION PROCESS:

The course grade will depend on a student's performance on exams, quizzes and a financial statement analysis project:

Semester exams (3 exams worth 100 points each)	300 points
Final exam (comprehensive)	100 points
Quizzes, class work and other assignments	<u>100 points</u>
Total Points Available	<u>500 points</u>

Letter grades will be assigned as follows: A = 90%; B = 80%; C = 70%; D = 60%; F = less than 60%.

Make-ups for any missed class exam must be taken prior to the next week's class. Notify me quickly (ahead of the exam date if possible) so that this can be arranged. I will not initiate this process. All untaken exams will be graded as zero. All students must take the final exam.

Quizzes, class work or other assignments will be given throughout the semester. They may be announced or unannounced. You must be present in class for a quiz or class work. There are **no make-ups** on quizzes.

TOPICS:

1. Accounting – Present and Past
2. Financial Statements and Accounting Concepts Principles
3. Fundamental Interpretations Made from Financial Statement Data
4. The Bookkeeping Process and Transaction Analysis
5. Accounting for and Presentation of Current Assets
6. Accounting for and Presentation of Property, Plant, and Equipment, and Other Noncurrent Assets
7. Accounting for and Presentation of Liabilities
8. Accounting for and Presentation of Owners' Equity
9. The Income Statement and the Statement of Cash Flows
10. Explanatory Notes and Other Financial Information
11. Financial Statement Analysis
12. Managerial Accounting and Cost-Volume-Profit Relationships
13. Cost Accounting and Reporting Systems
14. Cost Analysis for Decision Making

ATTENDANCE POLICY:

Class attendance is a requirement and essential to success in the course. Roll will be taken at each class meeting. I do not, however, directly add or subtract grade points for attendance. You should also be on time and prepared.

UNIVERSITY POLICIES

You may find online a more detailed description of the following policies at: <http://www.shsu.edu/syllabus/>. These guidelines will also provide you with a link to the specific university policy or procedure.

Academic Dishonesty: Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. *See Student Syllabus Guidelines.*

Classroom Rules of Conduct: Students are expected to assist in maintaining a classroom environment that is conducive to learning. Students are to treat faculty and students with respect. Students are to turn off all cell phones while in the classroom. Under no circumstances are cell phones or any electronic devices to be used or seen during times of examination. Students may tape record lectures provided they do not disturb other students in the process.

Student Absences on Religious Holy Days: Students are allowed to miss class and other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Students remain responsible for all work. *See Student Syllabus Guidelines.*

Students with Disabilities Policy: It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the university. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance should visit with the Office of Services for Students with Disabilities located in the Counseling Center. *See Student Syllabus Guidelines.*

Visitors in the Classroom: Only registered students may attend class. Exceptions can be made on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to the class by their attendance. Students wishing to audit a class must apply to do so through the Registrar's Office.

KEYS TO SUCCESS IN ACCOUNTING 530: Accounting 530 is not a class that requires proficiency in higher math. Although accounting and business finance are numbers oriented, the math involved is basic. What is important in a study of accounting and business is the ability to organize and analyze information. Business language and terms are carefully defined and business communication requires the precise and proper use of those terms. An ability to read and communicate with clarity is critical to success in this class.

We will cover a lot of material during the semester. You cannot afford to get behind. You need to read and work problems regularly, preparing for each class. I know most of you have packed schedules, but you must ***plan now to have enough time to work on this class.***

ASSIGNMENT SCHEDULE
Accounting 530.01 - Dr. Ketchand – Fall 2007

Credit exercises and problems will be assigned in class. Check Blackboard or email me for updates.

DATE	CHAP	TOPIC	ASSIGNMENT
Aug22	1 2	Accounting - Present and Past Intro Financial Statements	
Aug29	2 3	Financial Stmt's & Accounting Concepts/ Principles Intro Financial Interpretations	Read Ch 1. E1-1, Target (www.target.com Investors at bottom of page); E-1-8 Read Ch 2. E&P2-2, 4, 6, 8, 12, 14
Sep 5	3 4	Fundamental Interpretations Made from Financial Statement Data Intro The Bookkeeping Process/Transaction Analysis	Read Ch 3. E&P3-2, 4, 6, 8, 10, 12,13 Read Ch4
Sep 12	4	The Bookkeeping Process/Transaction Analysis	E&P4-2, 4,13,17,18
Sep 19	5	Exam 1 – Chapters 1, 2, 3 & 4 Accounting for & Presentation of Current Assets	Read Ch 5.
Sep 26	5 6	Accounting for and Presentation of PP&E and Other Noncurrent Assets	E&P5-2,4,6,10,16,26 Read Ch 6. E&P6-2,4,6,8,12,14,16
Oct 3	7	Accounting for and Presentation of Liabilities	Read Ch 7. E&P7-2,4,6,8,10; 14,15,16,20
Oct 10	8	Accounting for and Presentation of Owners' Equity Last day to drop course without a grade	Read Ch 8. E&P8-2,4,6,8,10,20,24(a-d),27
Oct 17	9	Exam 2 – Chapters 5, 6, 7 & 8 The Income Statement and the Statement of Cash Flows	Read Ch 9.
Oct 24	9 10	Explanatory Notes & Other Financial Informatn	E&P9-4,6,8,10,11,14,18 Read Ch 10. E&P10-2,4,5
Oct 31	11	Financial Statement Analysis	Read Ch 11. E&P11-3,4,5,7,9
Nov 7		Exam 3 – Chapters 9, 10 & 11 + Comprehensive Financial	
Nov14	12	Managerial Accounting and CVP Analysis	Read Ch 12. E&P12-2,6,8,10,11,12,14,16
Nov21		Thanksgiving Holiday	
Nov28	13	Cost Accounting and Reporting Systems	Read Ch 13 E&P13-4,6,8,10,12,14,16,18,20,22
Dec 5	16	Cost Analysis for Decision Making	Read Ch 16, pp 610-625. E&P16-2,4,6,8
Dec 12		Final Exam – Chapters 12, 13 & 16 Managerial	6:00 – 8:00 p.m.